

Santos

**2025 STATEMENT ON
REVIEW OF INDUSTRY
ASSOCIATIONS**



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IMPORTANT REVIEW INFORMATION

The views and conclusions expressed in this report are those of Santos. We have endeavored to provide a consistent and fair summary of the positions of each association included within this report as well as their alignment with our approach. The nature of the review necessitates interpretation, judgement and opinion. This review, and its content and findings, can be also read in conjunction with [Santos' 2025 Annual Report](#) and [Climate Strategy Update](#).

Summary

Santos is a global energy company with operations across Australia, Papua New Guinea, Timor-Leste and the United States of America.

At Santos, we aim to be a leading supplier of domestic gas in Australia, LNG and liquids into Asia, and a leading provider of carbon capture and storage, carbon management services and lower-carbon fuels as energy markets and customer demand evolves.

In support of the goals of the Paris Agreement, we work with governments, customers and suppliers to minimise emissions from our operations and products while ensuring continued access to reliable and affordable energy to meet demand.

In 2025, Santos achieved our 2030 target to reduce Scope 1 and 2 net emissions (equity share) by 30 per cent. This is a major milestone and builds on our achievement of reaching our 2025 emissions reduction targets early and progressing towards our Scope 1 and 2 net-zero emissions targets.

Since 2020, Santos has conducted specific reviews in relation to the alignment of the climate policy positions of industry associations of which Santos is a member.

This document outlines the outcomes of a review of the industry associations of which Santos was a member in 2025. It focusses on alignment with our company's [Climate Policy](#) and whether they support the objective of the Paris Agreement to limit global average temperature rise to well below 2 degrees Celsius and pursue efforts to limit the temperature rise to 1.5 degrees Celsius.

Santos regularly reviews memberships of industry associations to assess whether to become, or remain, a member.

In 2025, in line with our 2024 assessment and commitment, we proactively engaged with the **Alaskan Oil and Gas Association** and the **Resource Development Council of Alaska** seeking to influence their public position on climate and their associated advocacy. Notwithstanding several positive developments, our assessment of these associations remains neutral.

In 2025, Santos did not join any new industry associations. Santos paid US\$979,000 for the membership of the associations addressed in this document.

Santos' past industry association review statements are available [here](#).

About industry associations

Santos is a member of a range of organisations, including but not limited to, industry associations, which are bodies providing representation and forums to share best practice, develop standards and influence policy development relevant to the company's activities.

Other memberships include:

- Community/regional bodies such as local chambers of commerce which support community and local business engagement and presence;
- Business councils which are cross-sectoral organisations with a focus on addressing trade or investment barriers; and
- Technical bodies which support organisations in understanding updates to, or involvement in, the development or improvement of topic-specific and/or technical standards and practices.

For example, Santos is a member of the Australian Climate Leaders Coalition (CLC). It provides a forum for companies to share their decarbonisation journey and undertake collaborative projects.

This document however is focused on industry association memberships, except as otherwise specified. They serve as a forum to debate, align, and promote key interests of businesses and organisations.

Santos has governance processes which underpin industry association engagement. We advocate for environmentally, socially and economically effective and responsible energy and carbon policies that are aligned with our Climate Policy.

While the industry associations of which we are a member can help facilitate and enable decisions related to the company's climate actions, they do not decide our own climate approach. Similarly, Santos may not necessarily agree with all positions taken by industry associations on behalf of their members. Where Santos has a view on positions or policies differing from those of other members of an association itself, Santos will make its position known and encourage debate and review on the topic.

Review method

The review process involves identifying the climate and energy policies of Santos' industry associations compared to the company's own policies to determine alignment or otherwise between respective commitments.

Associations are determined to either align, not align or be neutral to Santos' Climate Policy.

To be assessed as 'aligned', the industry association needs to evidence a level of alignment with Santos' Climate Policy through:

- Recognition of the scientific consensus of climate change
- Support for Paris Agreement temperature goals
- Support for Net Zero by 2050 or earlier.

Evidence used included researching the association's publicly available documentation on their climate positions, their climate policy and their position on Net Zero.

Where such policies do not exist, public submissions and statements in addition to internal developments were sought to seek evidence of respective positions. The review is limited to Santos' internal analysis.

The positions adopted by Santos' industry associations in relation to particular policies or engagement activities can be routinely accessed on association websites.

Membership of neutrally-aligned associations provide an opportunity to advocate for positions consistent with Santos' Climate Policy.

When an industry association's position is not aligned with ours, we will be guided by the nature of the misalignment and the benefits of membership, and we may take the following actions:

- Remain a member and seek to influence change constructively and positively in areas where we have different views; and/or
- If there is significant misalignment and we are not able to reconcile views, we may review our level of participation or end the membership.

Review findings

This following section presents the analysis of the alignment of industry associations' climate and energy policies with Santos' Climate Policy positions.

Out of 11 associations assessed, we found that eight are aligned with Santos' Climate Policy positions and three are neutral.

The Australian Resources and Energy Employer Association is assessed to be neutral to Santos' Climate Policy as it has minimal public climate advocacy or communications. This is appropriate given the focus of its activities and advocacy is not climate or environmental matters.

In 2025, we continued to work closely with the **Alaska Oil and Gas Association** and the **Resource Development Council of Alaska** to progress their approach to climate and associated policies.

We continue to assess each of these associations as neutral given the positive and proactive engagement between the associations and Santos in 2025 and the benefits and influence of our memberships.

When Santos chooses to become or remain a member of an industry association with climate and energy policies that are neutral, aligned or not aligned, the company will make its views known to the association, and work proactively to promote and influence closer alignment with Santos' position including support of the temperature goal of the Paris Agreement (to limit global temperature rise to less than 2 degrees Celsius and pursue efforts to limit the temperature rise to 1.5 degrees Celsius), recognition of the scientific consensus of climate change (assessed by the IPCC) and support for Net Zero by 2050 or earlier.

Australian Energy Producers (AEP)

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| Industry Association | Australian Energy Producers is the peak national body representing Australia's upstream oil and gas exploration and production industry. |
| Overview | Australian Energy Producers advocates for achieving net zero emissions across the Australian economy by 2050 while ensuring secure, reliable and affordable energy. It underscores natural gas as essential for supporting renewable growth, underpinning industry and powering decarbonisation. AEP also champions investment in decarbonisation technologies such as carbon capture, and storage (CCS) and low-carbon hydrogen, and calls for policies to facilitate their deployment in Australia's energy transition. |
| Santos governance role | Director. ¹ |
| Assessment | We have found there to be alignment between the climate policy advocacy of the Australian Energy Producers and Santos' climate policy. |
| Recognition of the scientific consensus of climate change | AEP <i>"supports the science of climate change and the need to reduce global emissions consistent with the objectives of the Paris Agreement."</i> ² |
| Support for Paris Agreement temperature goal | AEP's Net Zero policy position supports the overarching objectives of the Paris Agreement and Net Zero emissions. |
| Support for Net Zero emissions by 2050 or earlier | <p><i>"Australian Energy Producers supports Net Zero across the economy by 2050, consistent with the objectives of the Paris Agreement and the commitments of the Commonwealth Government."</i>³</p> <p><i>"Net zero emissions by 2050 should be the goal of national and international policy."</i>⁴</p> <p>In acknowledgement of the role that CCS can play in Australia's low carbon future, AEP state:</p> <p><i>"CCS is essential for achieving climate goals, with the International Energy Agency, the Intergovernmental Panel on Climate Change and CSIRO all clear that there is no pathway to net zero without CCS."</i>⁵</p> |

Australian Pipeline and Gas Association (APGA)

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| Industry Association | Australian Pipeline and Gas Association (APGA) is the peak body representing Australasia's pipeline industry. |
| Overview | <p>APGA advocates for a Net Zero emissions future by 2050 while ensuring reliable, affordable energy through strong pipeline infrastructure. APGA promotes the role of gas in decarbonisation and supports policy frameworks that enable low-emission energy delivery, and efficient use of existing pipeline networks in Australia's energy transition.</p> <p>APGA is one of five peak industry bodies that developed Gas Vision 2050 which outlines a roadmap to decarbonising the natural gas sector to assist Australia's emissions reduction commitments to be met over the coming decades.</p> |

¹ AEP. Australian Energy Producers Board: <https://energyproducers.au/about/our-board/>. Date accessed: 28 January 2026

² APPEA. Climate Change Policy Principles: <https://www.appea.com.au/wp-content/uploads/2021/02/2021-APPEA-Climate-Change-Policy-Principles.pdf>. Date accessed: 28 January 2026.

³ AEP. Supporting Net Zero by 2050: <https://energyproducers.au/policy/net-zero/>. Date accessed: 28 January 2026

⁴ AEP. Climate change policy and emissions reduction: <https://energyproducers.au/policy/economic-contribution/climate-change-policy-and-emissions-reduction/>. Date accessed: 28 January 2026.

⁵ AEP. Media Release: Major Project Status for Bonaparte project recognises important role of CCS: https://energyproducers.au/all_news/media-release-major-project-status-for-bonaparte-project-recognises-important-role-of-ccs/. Date accessed: 28 January 2026.

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| | APGA convenes a Gas Infrastructure Emissions Working Group to support members in the reduction of emissions from the operation of gas infrastructure. Santos is a participant in this group. |
| Santos Governance Role | None. |
| Assessment | We have found there to be alignment between the climate policy advocacy of the APGA and Santos' climate policy. |
| Recognition of the scientific consensus of climate change | <i>"The relationship between climate and energy policy is a long-standing priority area for APGA. APGA accepts the science of climate change and fully supports the Paris Agreement."</i> ⁶ |
| Support for Paris Agreement temperature goal | <i>"The relationship between climate and energy policy is a long-standing priority area for APGA. APGA accepts the science of climate change and fully supports the Paris Agreement."</i> ⁶ |
| Support for Net Zero emissions by 2050 or earlier | <i>"APGA supports a net zero emission future for Australia by 2050."</i> ⁷ |

South Australian Chamber of Mines and Energy (SACOME)

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| South Australian Chamber of Mines and Energy (SACOME) | |
| Industry Association | South Australian Chamber of Mines and Energy (SACOME) is the leading industry association representing South Australian resource and energy companies. |
| Overview | SACOME advocates for clear, stable climate and energy policy that supports Net Zero emissions by 2050, reliable and affordable energy, orderly decarbonisation of the resources sector, and technology-neutral frameworks that enable investment in low-emission solutions and infrastructure. |
| Santos governance role | Council Member. ⁸ |
| Assessment | We have found there to be alignment between the climate policy advocacy of the SACOME and Santos' climate policy. |
| Recognition of the scientific consensus of climate change | <i>"The South Australian Chamber of Mines & Energy (SACOME) accepts the international scientific consensus of the Intergovernmental Panel on Climate Change (IPCC) that human influence on the climate system is clear; and that limiting climate change will require substantial and sustained reductions in greenhouse gas emissions which, together with adaptation, can limit climate change risks."</i> ⁹ |
| Support for Paris Agreement temperature goal | <i>"SACOME supports the Paris Agreement as a critical element of the global response to climate change; and its goal of limiting global warming to below 2 degrees Celsius compared to pre-industrial levels while pursuing efforts to limit the temperature increases to 1.5 degrees Celsius above pre-industrial levels."</i> ⁹ |
| Support for Net Zero emissions by 2050 or earlier | <i>"SACOME shares this support for a target of net-zero emissions by 2050".</i> ⁹ |

6 AGPA. Climate change and energy policy: <https://apga.org.au/issues-for-our-industry>. Date accessed: 28 January 2026.

7 AGPA. AGPA climate statement: <https://apga.org.au/apga-climate-statement>. Date accessed: 28 January 2026.

8 SACOME. SACOME Leadership: <https://www.sacome.org.au/leadership.html>. Date accessed: 28 January 2026.

9 SACOME. Climate Change Policy: https://www.sacome.org.au/uploads/1/1/3/2/113283509/sacome_climate_change_policy_2021_final.pdf. Date accessed: 28 January 2026.

Australian Industry Greenhouse Network (AIGN)

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| Industry Association | Australian Industry Greenhouse Network (AIGN) provides an industry forum for discussion on nationally significant climate change issues, offering information and analysis in the consideration of national and international policy and the important role industry plays in the transition to Net Zero emissions by 2050. |
| Overview | The AIGN advocates for coherent national and international climate policy that supports sustainable industry development and a transition to net zero emissions by 2050. AIGN engages in policy analysis, submissions and dialogue with government, promoting stable, transparent frameworks that enable industry participation and economic growth within effective greenhouse gas mitigation strategies. |
| Santos Governance Role | Board Member. ¹⁰ |
| Assessment | We have found there to be alignment between the climate policy advocacy of the AIGN and Santos' climate policy. |
| Recognition of the scientific consensus of climate change | AIGN recognises and responds <i>"to the scientific consensus of the Intergovernmental Panel on Climate Change."</i> ¹¹ <i>"AIGN's climate change policy principles are based on the United Nations Framework Convention on Climate Change and the scientific consensus that underpins this international treaty."</i> ¹² <i>"Australia should make an equitable contribution, in accordance with its differentiated responsibilities and respective capability, to global action to reduce greenhouse gas emissions and to adapt to impacts of climate change."</i> ¹¹ |
| Support for Paris Agreement temperature goal | AIGN has articulated support for the Paris Agreement and supported the Australian Government's commitment to the Paris Climate Change Agreement and its objective to achieving Net Zero emissions by 2050. <i>"In December 2015, the Paris Agreement was signed by 198 countries, and it formalised a comprehensive global treaty to combat climate change. In this context, AIGN welcomes the growing commitments of the parties, individual corporations, and associations to the global goal of net zero by 2050 or sooner."</i> ¹¹ In its submission to <i>Climate Change Authority Issues Paper: 2025 Annual Progress Report (2025)</i> , AIGN outlined its support for <i>"Australia's obligations under the Paris Agreement to help limit global warming and raise climate ambition over time, so the world reaches net zero emissions by mid-century."</i> ¹³ |
| Support for Net Zero emissions by 2050 or earlier | In its 2024-25 Annual Report, AIGN states: <i>"Through our member-led approach, we help industries contribute constructively to Australia's climate goals, including the ambition to reach net zero emissions by 2050, in line with the Paris Agreement."</i> ¹² |

¹⁰ AIGN. About AIGN: <https://www.aign.net.au/about.html>. Date accessed: 28 January 2026.

¹¹ AIGN. Climate Change Policy Principles: https://www.aign.net.au/policy_principles.html. Date accessed: 28 January 2026.

¹² AIGN. Annual Report 2024/25: https://www.aign.net.au/documents/2025/AIGN_AnnualReport_FY25.pdf. Date accessed: 28 January 2026.

¹³ AIGN. AIGN Submission *Climate Change Authority Issues Paper: 2025 Annual Progress Report*.

<https://www.aign.net.au/documents/2025/AIGN%20Submission-CCA%20Issues%20Paper%20Sept%202025-Rev0.pdf> June 2024. Date accessed: 28 January 2026.

Australian Resources and Energy Employer Association (AREEA)

| Australian Resources and Energy Employer Association (AREEA) | |
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| Industry Association | Australian Resources and Energy Employer Association (AREEA) is the national association for Australia's resources, energy and supply industry employers. |
| Overview | AREEA is focused on employment and workforce issues and does not have an official position on climate or energy policy. AREEA provides no specific information on climate or energy policies and has not provided feedback or advocacy on relevant Government climate or emissions policies. |
| Santos Governance Role | Advisory Board Member ¹⁴ |
| Assessment | Due to the absence of a policy position and AREEA's focus on employment and workplace relations, we have found that AREEA holds a neutral position on climate change policy relative to Santos. Santos is committed to engaging with AREEA on climate and energy policy when and as relevant to AREEA's work and advocacy. |
| Recognition of the scientific consensus of climate change | AREEA does not have a public climate change policy and does not refer to the Paris Agreement goals. |
| Support for Paris Agreement temperature goal | |
| Support for Net Zero emissions by 2050 or earlier | |

Asia Natural Gas and Energy Association (ANGEA)

| Asia Natural Gas and Energy Association (ANGEA) | |
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| Industry Association | Asia Natural Gas and Energy Association (ANGEA) is the peak body representing the global gas value chain from production, to transport, infrastructure, manufacturing and end users operating in the Asia Pacific region. |
| Overview | ANGEA advocates for integrated energy policies that support reliable, lower-carbon energy and economic growth across Asia. It highlights the role of natural gas and LNG in energy security and decarbonisation and promotes investment in technologies such as carbon capture and storage to help countries meet climate objectives. |
| Santos Governance Role | Board Member. ¹⁵ |
| Assessment | We have found there to be alignment between the climate policy advocacy of the ANGEA and Santos' climate policy. |
| Recognition of the scientific consensus of climate change | ANGEA have not explicitly stated recognition of the scientific consensus of climate change. However, it is implied as part of their Decarbonisation Policy in which they have " <i>committed to partnering with governments and policymakers to help achieve global climate goals.</i> " ¹⁶ |
| Support for Paris Agreement temperature goal | Support can be gathered by the following statements: " <i>ANGEA is committed to partnering with governments and policymakers to help achieve global climate goals while acknowledging each country's specific requirements.</i> " ¹⁷ " <i>ANGEA and its members work with LNG-importing nations in Asia to identify and implement technologies and techniques that will realise decarbonisation</i> " |

14 AREEA. AREEA Advisory Boards. <https://www.areea.com.au/who-we-are/areea-boards/areea-board-reference-group/>. Date accessed: 28 January 2026.

15 ANGEA. Our Team: <https://angeassociation.com/about-angea/our-team/>. Date accessed: 28 January 2026.

16 ANGEA. Policy Areas. <https://angeassociation.com/>. Date accessed: 29 January 2026.

17 ANGEA. Policy areas - decarbonisation: <https://angeassociation.com/policy-areas/decarbonisation/>. Date accessed: 28 January 2026.

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| | <p>opportunities. This ensures LNG has a real and positive impact in their attempts to reduce emissions and achieve Nationally Determined Contributions.”¹⁸</p> <p>“[ANGEA] works in partnership with governments and societies across the region to deliver reliable and secure energy solutions that achieve national economic, energy security, social and environmental objectives and meet global climate goals.”¹⁹</p> <p>“In addition to affirming the key role of LNG, our industry is committed to ensuring natural gas projects are aligned with international climate objectives.”²⁰</p> |
| Support for Net Zero emissions by 2050 or earlier | <p>Support can be gathered by the following statement:</p> <p>“ANGEA has been established to work in partnership with governments across the Asia Pacific region to provide affordable and reliable energy and assist countries in achieving net zero objectives.”²¹</p> |

International Gas Union (IGU)

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| Industry Association | International Gas Union (IGU) is the largest and oldest gas industry membership organisation in the world, founded almost 100 years ago, in 1931. IGU is the leading global voice of Gas in all of its forms, natural, liquefied and low-emission, such as biomethane, hydrogen and e-methane, driving innovation and collaboration to accelerate a secure, affordable, equitable, and sustainable energy future. |
| Overview | As a global voice of gas, IGU seeks to improve the quality of life by advancing gas as a key contributor to a sustainable energy future. Gas and its evolving technologies support the renewable energy supply by overcoming intermittency and instability. Together, they can enable net zero pathways, energy security and access issues. |
| Santos Governance Role | None. |
| Assessment | We have found there to be alignment between the climate policy advocacy of the IGU and Santos’ climate policy. |
| Recognition of the scientific consensus of climate change | <p>It is implied by the below statements that IGU recognises the consensus of climate change:</p> <p>“Together, the Paris Agreement and the 2030 Agenda are the world’s most ambitious commitments to solving this century’s biggest double challenge: fair development and climate change.”²²</p> <p>“We all need to be clear that rising energy demand across all regions, record-breaking carbon emissions, and extreme weather conditions demand an urgent need for more policy clarity and consistency on the global energy market, climate action, trade and finance, to ensure supply security and tackle climate change.”²³</p> <p>“Together, gas and renewable energy can become an unstoppable force in tackling climate change, energy security and access issues.”²⁴</p> |
| Support for Paris Agreement temperature goal | <p>Support for the Paris Agreement can be recognised through the following statement:</p> <p>“The IGU supports the Paris Agreement and the Nationally Determined Contributions to reduce GHG emissions and advocates and supports the industry’s efforts to significantly decarbonise the global energy system.”²⁴</p> |

18 ANGEA. Policy priorities: <https://angeassociation.com/policy-areas/policy-priorities/>. Date accessed: 28 January 2026.

19 ANGEA Media Release: ANGEA welcomes Australia’s Future Gas Strategy. <https://angeassociation.com/angea-welcomes-australias-future-gas-strategy/>. Date accessed: 29 January 2026.

20 ANGEA Joint industry letter to Japanese Prime Minister. March 2023. <https://angeassociation.com/wp-content/uploads/2024/08/Industry-letter-to-Prime-Minister-Kishida-ahead-of-G7-2023.pdf>. Date accessed: 29 January 2026.

21 ANGEA Media Release: ANGEA Endorses Australian Government Report Highlighting Importance of LNG to Long-Term APAC Energy Transition Efforts. <https://angeassociation.com/asia-natural-gas-and-energy-association-angea-endorses-australian-government-report-highlighting-importance-of-lng-to-long-term-apac-energy-transition-efforts/>. Date accessed: 30 January 2026

22 IGU. Unlocking Gas Cleantech’s Economic and Environmental Potential: <https://www.igu.org/news/unlocking-gas-cleantechs-economic-and-environmental-potential>. Date accessed: 19 February 2025.

23 IGU. Global Voice of Gas. Issue 3, Vol 4. September 2024.

24 IGU. IGU Manifesto: Gas is Essential to Human Progress and Global Growth. January 2025.

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| <p>Support for Net Zero emissions by 2050 or earlier</p> | <p>Although IGU does not explicitly state support for net zero emissions by 2050, their support can be gathered through advocacy and public statements such as:</p> <p><i>“Gas and its associated technologies support renewable energy supply by overcoming intermittency and instability. Together, they can enable net-zero pathways, energy security and access.”</i>²⁵</p> <p>At an event with the Minister of Mines and Energy of Brazil in September 2024, the IGU Vice President stated that <i>“the path to global and regional prosperity, net zero, climate and energy aspirations go through gas. Natural gas and its evolving technologies support the renewable energy supply by overcoming intermittency and instability. Gas and renewables can enable net-zero pathways, energy security and access issues.”</i>²⁶</p> <p>In 2020, IGU signed an industry letter to EU institutions which called on them <i>“to support ambitious and pragmatic policy tools that will enable the scaling up of all decarbonisation options which will be needed to achieve carbon neutrality by 2050.”</i>²⁷</p> |
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PNG Chamber of Resources and Energy (CORE)

| PNG Chamber of Resources and Energy (CORE) | |
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| <p>Industry Association</p> | <p>PNG Chamber of Resources and Energy (CORE) is a leading industry association that represents the PNG resources and energy sectors.</p> |
| <p>Overview</p> | <p>PNG CORE's focus is on economic and social contributions from the mining and energy sectors. This is reflective of Papua New Guinea's status as a developing nation. Papua New Guinea has nonetheless pledged its commitment to Net Zero emissions by 2050.²⁸</p> <p>PNG CORE fosters sustainable practices, aiming to be a key contributor to the responsible growth of these industries.</p> <p><i>“The chamber's role is to promote the mineral and exploration potential of Papua New Guinea and the development of world-class sustainable industry that provides benefit streams to improve the welfare of all Papua New Guineans.”</i>²⁹</p> |
| <p>Santos Governance Role</p> | <p>Council Member.³⁰</p> |
| <p>Assessment</p> | <p>We have found there to be alignment between the climate policy advocacy of PNG CORE and Santos' climate policy.</p> |
| <p>Recognition of the scientific consensus of climate change</p> | <p><i>“CORE recognizes the scientific consensus of climate change and is dedicated to fostering collaboration and driving impactful initiatives toward climate resilience and sustainability.”</i>³¹</p> <p><i>“[CORE is committed to] promoting responsible and sustainable practices that reduce greenhouse gas emissions and protect PNG's rich biodiversity, particularly within the resources and energy sectors.”</i>³¹</p> |
| <p>Support for Paris Agreement temperature goal</p> | <p><i>“Consistent with the objectives of the Paris Agreement, [CORE is committed to] advocating for policies and actions that mitigate the impacts of climate change while leveraging opportunities for sustainable development within the resources and energy sectors.”</i>³¹</p> |
| <p>Support for Net Zero emissions by 2050 or earlier</p> | <p><i>“The Papua New Guinea (PNG) Chamber of Resources and Energy (CORE) recognizes the urgent need for sustainable energy practices globally and acknowledges the pivotal role of energy transition in addressing climate change, fostering economic development, and ensuring energy security for the people of Papua New Guinea. Driven by Net Zero aspirations, and as a representative body of the resources and energy sector, CORE is committed to facilitating a just and equitable transition towards a more sustainable and resilient energy future.”</i>³²</p> |

25 IGU. IGU Manifesto: Gas is Essential to Human Progress and Global Growth. January 2025.

26 IGU. IGU addresses the role of gas on the occasion of Brazil's G20 Presidency: <https://www.igu.org/news/igu-addresses-the-role-of-gas-on-the-occasion-of-brazils-g20-presidency/>. Date accessed: 31 January 2026.

27 IGU. 58 industry leaders call for enhancing gas contribution to decarbonisation: <https://www.gasnaturally.eu/wp-content/uploads/2020/10/58-INDUSTRY-LEADERS.pdf>. Date accessed: 31 January 2026.

28 Government of Papua New Guinea, 2020. Papua New Guinea's Enhanced Nationally Determined Contributions 2020.

29 PNG CORE. About PNG CORE: <https://pngcore.org/about-png-core/>. Date accessed: 31 January 2026.

30 PNG CORE. The Council: <https://pngcore.org/leadership/>. Date accessed: 31 January 2026.

31 PNG CORE. Climate Change Policy Statement.

32 PNG CORE. Energy Transition Policy Statement.

Business Council of Australia (BCA)

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| Industry Association | The Business Council of Australia (BCA) is a peak association representing Australia's largest employers, advocating on behalf of the business community and the Australians they employ. |
| Overview | Although the BCA is not an association specific to the energy sector, it has a significant climate advocacy position, including publishing a blueprint on achieving a Net Zero economy and support for Australia's Safeguard Mechanism. It therefore remains included in this review. The BCA also supported the Australian Government's decision to ratify the Paris Agreement and takes a strong position on climate policy. |
| Santos Governance Role | None. |
| Assessment | We have found there to be alignment between the climate policy advocacy of the BCA and Santos' climate policy. |
| Recognition of the scientific consensus of climate change | <i>"In signing the Paris Agreement, Australia has committed to doing its part to limit global temperature increases to well below 2.0°C (and pursue efforts to limit temperature increases to 1.5°C) by reducing its emissions and achieving net zero by 2050. The BCA fully endorses Australia's participation in the Paris Agreement and fully supports Australia's climate legislation enshrining this participation"</i> ³³ |
| Support for Paris Agreement temperature goal | |
| Support for Net Zero emissions by 2050 or earlier | <i>"The Business Council of Australia (BCA) supports achieving a net zero emissions economy by 2050."</i> ³⁴ The BCA focuses its advocacy on addressing five "big questions facing Australia", including: "How do we deliver affordable and reliable energy and achieve net zero by 2050?" ³⁵ <i>"The Australian Government and state and territory governments should commit to a detailed 10-year national Net Zero Roadmap based on a whole-of-system approach to decarbonising the economy to 2050."</i> ³⁶ |

Alaska Oil and Gas Association (AOGA)

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| Industry Association | Alaska Oil and Gas Association (AOGA) is a professional trade association representing oil and gas exploration, production, refining, and transportation companies in Alaska. The association's mission is to foster the long-term viability of the oil and gas industry for the benefit of all Alaskans. |
| Overview | AOGA represents its membership and advocates on issues that impact current and future development in the state. |
| Santos Governance Role | Board Member. ³⁷ |
| Assessment | AOGA does not have a public climate change policy and does not refer to the Paris Agreement goals. On this basis and consistent with previous years, we reviewed the association as neutral with respect to Santos' climate and energy policy positions. In 2025, we proactively engaged with AOGA to promote the development of climate-related policy positions that support the goals of the Paris Agreement and align with Santos' climate policy and energy positions. This included advancing Santos' climate policies through internal AOGA working groups, actively supporting Alaskan regulations for carbon storage and management and the preparation of formal correspondence to the Alaskan |

33 BCA. Australia 2035 – Maximising our potential. September 2025

34 BCA. Achieving a net zero economy: https://www.bca.com.au/achieving_a_net_zero_economy. Date accessed: 1 February 2026.

35 BCA. Policy Advocacy: <https://www.bca.com.au/policy-advocacy/>. Date accessed: 1 February 2026.

36 BCA. Seize the moment - A plan to secure Australia's economic future. August 2023.

37 AOGA. Member Companies: <https://www.aoga.org/companies/>. Date accessed: 1 February 2026.

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| | <p>Governor reiterating the association’s commitment to carbon management services and shared climate priorities.</p> <p>Following this continued engagement in 2025, Santos will seek to continue to influence AOGA’s approach to climate and align the association’s public advocacy with Santos’ climate position. Based on these factors, Santos’ ongoing membership will be reassessed in 2026.</p> |
| Recognition of the scientific consensus of climate change | <p>AOGA does not have a public climate change policy and does not refer to the Paris Agreement goals.</p> |
| Support for Paris Agreement temperature goal | |
| Support for Net Zero emissions by 2050 or earlier | |

Resource Development Council of Alaska (RDC)

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| Resource Development Council of Alaska (RDC) | |
| Industry Association | <p>Resource Development Council of Alaska (RDC) is a statewide business association comprised of individuals and companies from Alaska’s oil and gas, mining, forest products, tourism and fisheries industries.</p> |
| Overview | <p>RDC’s membership includes Alaska Native Corporations, local communities, organised labor, and industry support firms. RDC’s purpose is to link these diverse industries together to encourage a strong, diversified private sector and grow Alaska through responsible resource development.</p> |
| Santos Governance Role | <p>Committee Member.³⁸</p> |
| Assessment | <p>RDC does not have a public climate change policy and does not refer to the Paris Agreement goals. On this basis and consistent with previous years, we reviewed the association as neutral with respect to Santos’ climate and energy policy positions.</p> <p>In 2025, we proactively engaged with RDC to promote the development of climate-related policy positions that support the goals of the Paris Agreement and align with Santos’ climate and energy positions.</p> <p>Similar to AOGA, this included actively supporting Alaskan regulations for carbon storage and management and contributing to internal RDC committees in support of climate policies.</p> <p>Following this continued engagement in 2025, Santos will seek to continue to influence RDC’s approach to climate and align the association’s public advocacy with Santos’ climate position. Based on these factors, ongoing membership will be reassessed in 2026.</p> |
| Recognition of the scientific consensus of climate change | <p>RDC does not have a public climate change policy and does not refer to the Paris Agreement goals.</p> |
| Support for Paris Agreement temperature goal | |
| Support for Net Zero emissions by 2050 or earlier | |

³⁸ RDC. Board of Directors 2025-2026: <https://www.akrdc.org/board-of-directors>. Date accessed: 19 January 2026.

