

Investor feedback area	2023 Report approach	Section disclosed in Report
<b>Climate Transition Action Plan</b>		
<ul style="list-style-type: none"> <li>• Details relating to our offset strategy</li> <li>• Progress against our decarbonisation strategy</li> <li>• Capital investment</li> </ul>	Updated our Climate Transition Action Plan to demonstrate progress against our decarbonisation strategy and we have quantified the proportion each initiative is contributing to our progress towards our 2030 target. We continue to disclose capital invested and forward-looking project investment over coming years on CTAP initiatives.	Scope 1 and 2 Emissions Reduction Plan  Climate Transition Action Plan
<b>Scope 3 emissions</b>		
Santos' 2040 net-zero target covers Scope 1 and 2 emissions, and does not include an absolute Scope 3 target	The most significant proportion of Santos Scope 3 emissions are from downstream in our value chain, being the transportation, processing and use of the products we generate. We have carried out detailed analysis on our Scope 3 emissions, and are disclosing additional material categories for 2022-23. We are committed to working across our value chain, with our suppliers, customers and third party industries to review how we can reduce, capture, remove and store emissions.	Scope 3 Emissions Reduction Plan  Emissions calculation and reporting
<b>Methane/fugitives</b>		
Further detail on our methane emissions abatement plans	<p>Santos has become signatories to two international methane reduction pledges:</p> <ul style="list-style-type: none"> <li>• The <b>Aiming for Zero Methane Emissions</b> initiative</li> <li>• The <b>Zero Routine Flaring by 2030</b> initiative.</li> </ul> <p>These commitments show Santos' dedication to be a leader in reducing methane emissions and allow us to join a group of governments, companies and institutions to collaborate and partner together to make necessary steps towards climate change mitigation.</p>	Operational efficiencies
<b>Say on Climate voting cadence</b>		
Some shareholders would prefer an annual say on climate	To provide transparency for our shareholders, we will continue to publish an annual Climate Report, including our progress towards our targets and Climate Transition Action Plan. We invite continued feedback ahead of the annual publication of our Climate Report and intend to provide stakeholders with a three-yearly, non-binding advisory vote to express their view on whether our approach remains suitable. This three-yearly interval will not only allow time for us to make progress with our Climate Transition Action Plan, but also ensure the evolution of technology, science, markets, policy and experience over time is considered in our approach to the energy transition.	Climate Transition Action Plan
<b>Transition to NZE</b>		
Paris Agreement alignment	<p>There is currently no globally accepted framework or criteria for oil and gas companies to demonstrate alignment with the Paris Agreement, noting that the Science-based Targets Initiative is currently not accepting commitments or validating targets for companies in the Oil and Gas sector.</p> <p>We note that our net-zero target year of 2040 is sooner than the majority of scenarios analysed which align with the temperature objectives of the Paris Agreement, including the IEA NZE.</p>	A pathway to decarbonisation - the role of natural gas in the energy transition
<b>Scenario Analysis</b>		
Updated scenario analysis given the changes in our portfolio	With the release of new IEA scenarios we have undertaken detailed scenario analysis, incorporating assessment of our resilience to a number of scenarios representing different climate future states.	Scenario Analysis