



ASX / Media Release

12 September 2023

Santos prices US\$850 million 10-year US 144A/RegS bond

Santos today announced it has conducted a debt offering and successfully priced a US\$850 million senior unsecured fixed rate bond transaction in the US dollar 144A/RegS market.

The bonds will be issued by Santos Finance Limited, a wholly owned subsidiary of Santos Limited and guaranteed by Santos Limited. The proceeds are intended to be used for general corporate purposes.

The bonds have been priced at a fixed coupon of 6.875 per cent for a period of 10 years, maturing in September 2033.

Santos Managing Director and Chief Executive Officer Kevin Gallagher said this transaction is an excellent result for Santos.

“This demonstrates continuing strong support from the capital markets and ensures our balance sheet is well positioned to deliver on our strategy,” Mr Gallagher said.

Settlement of the bonds is expected to occur on 19 September 2023, New York time, and is subject to customary closing conditions.

Ends.

This ASX announcement was approved and authorised for release by Kevin Gallagher, Managing Director and Chief Executive Officer.

This announcement is not an offer of securities. The securities referred to in this announcement have not been, and will not be, registered under the United States Securities Act of 1933 (the “US Securities Act”) or under the securities laws of any state or other jurisdiction of the US and may not be offered or sold in the US or to, or the benefit or account of, “US persons” (as defined in Regulation S under the US Securities Act) without registration unless in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

Media enquiries

Ken McGregor
+61 (0) 401 037 140
Ken.McGregor@santos.com

Investor enquiries

Brian Massey
+61 8 8116 7354 | +61 (0) 432 099 391
Brian.Massey@santos.com

Santos Limited

ABN 80 007 550 923
GPO Box 2455, Adelaide SA 5001
T +61 8 8116 5000 | F +61 8 8116 5131
santos.com