Barossa Development

Quarterly Update: June 2021



Santos, as Operator of the Barossa Development, is pleased to provide the following **Stakeholder Quarterly Update**.

Development update and ongoing engagement

The Final Investment Decision (FID) to proceed with the Barossa Development was announced on 31 March, 2021, by Santos Offshore Pty Ltd (Operator) and our joint venture partner, SK E&S Australia Pty Ltd. Development execution has commenced, with first gas production targeted for the first half of 2025. Further information is available via Santos' investor webpage https://www.santos.com/news/santos-announces-fid-on-the-barossa-gas-project-for-darwin-lng/

The first on-water development activity will be a short survey of the pipeline route to be conducted in October/November this year. The survey will involve one vessel and take approximately 1-2 weeks to complete. Additional detail will be provided to relevant stakeholders in advance of the activity.

During the next four years, Santos is required to prepare various regulatory approval applications including those assessed by NOPSEMA under the Australian Commonwealth Offshore Petroleum and Greenhouse Gas Storage (Environment) Regulations 2009. We will continue to ensure that relevant stakeholders are engaged during the preparation of Environment Plans, and are provided pre-activity notifications of all our on-water activities.

Conscious of the amount of industry information provided to some stakeholders, Santos is proposing to limit written information to quarterly development updates. The updates will include information on development progress, upcoming regulatory approvals and notifications of proposed and completed on-water activities. From time-to-time there maybe a need to conduct out-of-sequence engagement on specific issues and activities.

Please make contact if you have queries about the development or want to discuss the proposed engagement process. We would be pleased to meet in person or facilitate online conversations at any time.

Development Drilling & Completions engagement and feedback request

Please find <u>attached</u> information on the proposed Barossa Development Drilling and Completions campaign planned for commencement in Q2 2022.

Santos is preparing an Environment Plan (EP) for this activity in accordance with the Offshore Petroleum and Greenhouse Gas Storage (Environment) Regulations. The EP will be submitted to NOPSEMA for formal assessment.

Should you require additional information or have a comment to make about the proposed activity, please be in touch by the 9 July via the contact details below.

The EP will be published in full on the NOPSEMA webpage Industry environment plans (nopsema.gov.au), with the exception of sensitive information received during this engagement process and transcripts of correspondence between stakeholders and Santos. This information is provided to NOPSEMA for consideration during the assessment, but is not published for public review. If you do not wish for your comments to be published in this EP, or wish to provide your comments anonymously, please make this known to Santos.

We look forward to hearing from you.