ASX / Media Release



2 December 2022

Full Federal Court decision for the Barossa Gas Project

Santos notes the decision by the Full Federal Court today to dismiss the appeal from Justice Bromberg's decision in September, which set aside NOPSEMA's approval of the Barossa Gas Project's Drilling Environment Plan (Plan).

Santos has consulted with Traditional Owners and their representative bodies on the Barossa Gas Project since 2016 and will continue to do so, taking into account the guidance provided by the Court.

With a range of cultural heritage and native title agreements across 23 Traditional Owner Groups and six Land Councils around Australia, Santos has a strong track record of working constructively and collaboratively with Traditional Owners.

Santos has always sought to meet its consultation responsibilities and is continuing the process of revising the Drilling Environment Plan to address the matters contained in the judgement.

Further, Santos will now proceed with applications for all remaining approvals in accordance with the guidance provided by the Court.

As a result, Santos does not anticipate any material cost or schedule impact, and first gas from the Barossa Gas Project remains on track to be delivered in the first half of 2025.

Ends.

This ASX announcement was approved and authorised for release by Kevin Gallagher, Managing Director and Chief Executive Officer.