

Wednesday, 5 October 2022

Santos and JBIC sign MOU to promote energy security and decarbonisation

Santos and the Japan Bank for International Cooperation (JBIC) have signed a Memorandum of Understanding (MOU) to promote the securing of stable energy and the progression of decarbonisation goals.

Santos Managing Director and Chief Executive Officer Kevin Gallagher said the MOU built on the long history of collaboration between JBIC and Santos.

“Santos and JBIC have been working together for decades and this MOU further bolsters those ties with a particular focus on energy security and decarbonisation projects,” Mr Gallagher said.

“Given the current global pressures, this partnership aims to further strengthen Japan’s energy supply security, particularly focussing on its existing LNG business and Japan’s clean fuel targets.

“We will also explore the establishment of clean fuel supply chains, investment and business opportunities for Japanese companies in decarbonisation projects in Australia and the Indo-Pacific region including carbon capture and storage hubs and infrastructure investment and social capital opportunities in the Indo-Pacific.”

Santos has a proven track record of working collaboratively with Japanese companies including buyers, trading houses, Engineering, Procurement and Construction, and shipping companies.

Santos also congratulates JBIC on re-opening its Representative Office in Sydney.

Ends.

Media enquiries

Claire Hammond
+61 (0) 401 591 488
Claire.hammond@santos.com

Investor enquiries

Andrew Nairn
+61 8 8116 5314 / +61 (0) 437 166 497
andrew.nairn@santos.com

Santos Limited ABN 80 007 550 923
GPO Box 2455, Adelaide SA 5001
T +61 8 8116 5000 F +61 8 8116 5131
www.santos.com