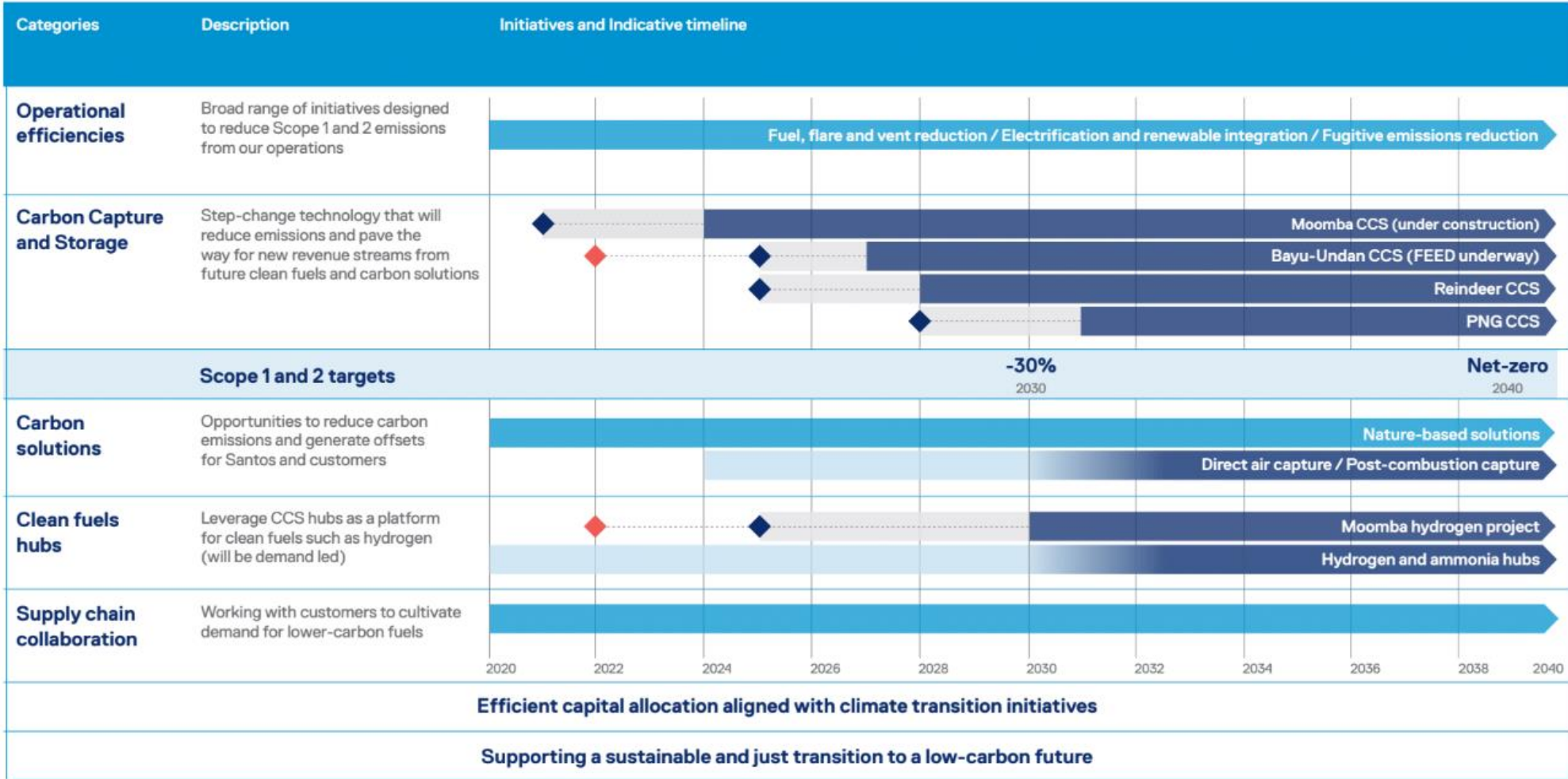


# Climate Transition Action Plan



The Climate Transition Action Plan includes forecasts that are necessarily based on assumptions, contingencies and commercial judgement. The estimates included do not take into account customer demand or any future sell-downs, partnering arrangements or infrastructure funding. The Climate Transition Action Plan is over a forward-looking period of approximately 20 years. It is important to recognise that carbon and clean fuels markets are dynamic and still evolving, with high levels of uncertainty, including customer demand.

We will continue to adapt the Climate Transition Action Plan to take account of the evolving energy transition environment between now and 2040 and apply our disciplined economic and commercial criteria to inform investment decisions which create value for shareholders as we embark upon our decarbonisation and clean fuels journey.

