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## Landowner company creates JV partnership with specialised International firm

Trans Wonderland Limited Group and Pentagon Freight Services have formed a joint venture to support Santos' PNG Operations.

The joint venture (JV) known as PenTrans, is now set to deliver international freight forwarding, road transport and warehousing services to Santos after being awarded a 5-year contract on the eve of the Santos and Oil Search merger.

Trans Wonderland Limited (TWL), a successful landowner owned company together with Pentagon, who specialise in international freight forwarding, provided a comprehensive bid and took the decision to form PenTrans to manage the delivery of the scope.

Larry Andagali, Managing Director for TWL said: "The first contract I signed with Oil Search, now Santos, was in 1998 with a local company, Gigira Development Corporation Limited at Hides. The last contract I signed with Oil Search was with TWL Group and Pentagon Freight Services. It has been an amazing journey, and I would like to acknowledge Oil Search for this golden opportunity on behalf of the Board, management, and shareholders. This has now propelled TWL into an International Company," Mr Andagali said.

"I am very excited and look forward to implementing this new contract with Santos."

Rob Addis, Country Director for Pentagon said: "Pentagon first signed a contract with Oil Search in 2012 and have since enjoyed considerable growth while further developing a full suite of logistics services for Oil Search (Santos) and the Oil and Gas Sector in Papua New Guinea. We see the development of the Joint Venture Company, PenTrans as a tremendous opportunity for our business in Papua New Guinea and in particular, the training and development of International Freight and Logistics on a global scale for our local staff. Having a network of offices globally and established offices nationally, PenTrans is in a strong position to service our clientele in PNG."

Leon Buskens, Santos Executive Vice President and Co-Head PNG when congratulating TWL and Pentagon on the joint venture said: "TWL is one of our key broad-based landowner companies with quality governance, up-to-date financials, annual general meetings and history of consistently paying dividends to its shareholders," Mr Buskens said.

"Through its newly formed JV partnership with Pentagon, we will see enhanced service delivery and reach, facilitating greater penetration into the market outside of the project area. Furthermore, there would be training opportunities for TWL personnel in international freight forwarding. The awarding of this contract to PenTrans reaffirms our continual support and commitment to our landowner companies, building of local content and capacity and for wider socio-economic sustainable development in PNG."

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The Company had tendered a package which included international freight forwarding, road transport and warehousing for its PNG Operations. Bids were received from PNG and International service providers.

**Ends.**