

Policy

Our Commitment

Santos recognises the science of climate change and supports the objective of limiting global temperature rise to less than 2 degrees Celsius.

Our strategy focusses on natural gas which we believe will continue to play a key role in a low carbon future.

We are committed to being part of the solution by supporting the twin objectives of limiting greenhouse gas emissions while providing access to reliable and affordable energy to domestic and global markets.

Our Actions

We will:

- + Work with governments and stakeholders in the design of climate change regulation and policies
- + Factor carbon pricing and greenhouse gas emissions into all business decision-making
- + Set greenhouse gas emission targets consistent with the objective of limiting global temperature rise to less than 2 degrees Celsius
- + Identify and pursue opportunities to reduce greenhouse gas emissions within our operations and through the supply chain
- + Identify and pursue opportunities to offset greenhouse gas emissions where relevant in further support of achievement of emissions targets
- + Identify, manage and mitigate climate change risks for our activities
- + Report on the company's climate change governance, strategy, risk management and targets and metrics in a transparent manner

Governance

The Environment Health Safety & Sustainability Committee is responsible for reviewing the effectiveness of this policy.

This policy will be reviewed at appropriate intervals and revised when necessary to keep it current.

Kevin Gallagher

Managing Director & CEO

Status: APPROVED

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Approved by:	The Board	Version:	1