

## 10-year Summary

<b>As at 31 December</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Santos average realised oil price (US\$/bbl) <sup>3</sup>	118.32	117.83	116.43	103.44	53.74	46.43	57.85	75.05	71.99	<b>47.70</b>
<b>Financial Performance (\$million)<sup>4,5</sup></b>										
Product sales revenue <sup>3</sup>	2,811	3,335	3,483	3,641	2,442	2,594	3,100	3,660	4,033	<b>3,387</b>
Total revenue <sup>3</sup>	2,896	3,403	3,530	3,697	2,478	2,627	3,198	3,773	4,186	<b>3,512</b>
Foreign currency gains/(losses) <sup>6</sup>	19	(2)	23	145	189	34	(153)	146	(11)	<b>(13)</b>
Profit/(loss) from ordinary activities before tax <sup>6</sup>	1,324	943	840	(1,029)	(2,598)	(1,485)	(585)	1,106	1,018	<b>(306)</b>
Income tax (benefit)/expense relating to ordinary activities <sup>6</sup>	455	329	286	(286)	(621)	(445)	(211)	439	341	<b>(63)</b>
Royalty-related taxes	94	78	55	(113)	(24)	7	(14)	37	3	<b>114</b>
Net (loss)/profit after tax attributable to the shareholders of Santos Ltd	778	537	499	(630)	(1,953)	(1,047)	(360)	630	674	<b>(357)</b>
<b>Financial Position (\$million)<sup>4,5</sup></b>										
Total assets	16,032	17,627	18,407	18,281	15,949	15,262	13,706	16,811	16,509	<b>17,656</b>
Net debt/(cash) <sup>1</sup>	(208)	1,384	4,381	6,128	4,749	3,492	2,731	3,549	3,325	<b>3,664</b>
Total equity	9,087	9,706	9,097	7,701	7,421	7,080	7,151	7,279	7,676	<b>7,227</b>
<b>Reserves and production (mmboe)</b>										
Proven plus probable reserves (2P)	1,364	1,406	1,368	1,245	945	889	848	1,022	989	<b>933</b>
Production	47.2	52.1	51.0	54.1	57.7	61.6	59.5	58.9	75.5	<b>89.0</b>
<b>Exploration<sup>2</sup></b>										
Expenditure (\$million) <sup>4</sup>	156	168	378	291	211	106	113	79	105	<b>65</b>
<b>Other capital expenditure (\$million)<sup>4,5</sup></b>										
Delineation and development <sup>2</sup>	2,861	3,062	3,581	2,930	1,028	498	525	602	756	<b>677</b>
Buildings, plant and equipment	154	239	265	236	135	42	50	85	170	<b>145</b>
<b>General</b>										
Number of employees (excluding contractors)	2,847	3,289	3,502	3,636	2,946	2,366	2,080	2,190	2,178	<b>2,722</b>
Number of shareholders	113,173	111,135	112,397	140,509	161,854	148,853	132,026	115,810	105,653	<b>129,141</b>
Market capitalisation (A\$million)	11,560	10,669	14,222	8,116	6,500	8,170	11,353	11,415	17,040	<b>13,061</b>
Netback (\$/boe) <sup>3</sup>	28.5	31.6	32.8	30.1	20.9	14.0	18.9	25.5	24.5	<b>16.4</b>
Average US/AUD exchange rate for the year	1.0331	1.0346	0.9669	0.9024	0.7523	0.7451	0.7667	0.7475	0.6945	<b>0.6904</b>

As at 31 December	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Share Information</b>										
Share issues	Employee Share Plan/ Executive Share Plan/ Exercise of Options/ Dividend Reinvestment Plan/ ESG Plan/ ESG Scheme of Arrangement	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan
Number of issued ordinary shares at year end (million)	944.6	961.2	972.1	983.8	1,766.2	2,032.4	2,083.1	2,083.0	2,083.1	<b>2,083.1</b>
Weighted average number of issued ordinary shares (million)	888.7	954.9	967.5	978.2	1,152.0	1,797.9	2,078.9	2,083.0	2,083.0	<b>2,083.1</b>
Dividends - ordinary shares										
Paid during the period (US\$ cents per share) <sup>8</sup>	30	30	30	35	30	4	0	3.5	12.2	<b>7.1</b>
Declared in respect of the period (US\$ cents per share) <sup>8</sup>	30	30	30	35	20	0	0	9.7	11.0	<b>7.1</b>
Paid during the period (US\$million) <sup>5,8</sup>	270	297	286	305	219	66	0	73	251	<b>136</b>
Earnings per share (cents)	87.5	56.2	51.6	(64.4)	(169.5)	(58.2)	(17.3)	30.2	32.4	<b>(17.1)</b>
Return on total revenue (%) <sup>4</sup>	26.9	15.8	14.1	(17.0)	(78.8)	(39.9)	(11.3)	16.7	16.1	<b>(10.2)</b>
Return on average ordinary equity (%)	9.3	5.7	5.8	(10.5)	(28.4)	(12.1)	(5.1)	8.7	9.0	<b>(4.8)</b>
Return on average capital employed (%)	8.8	4.4	4.0	(6.2)	(15.6)	(6.4)	(2.0)	7.3	7.5	<b>(2.1)</b>
Net debt/ (net debt + equity) (%)	(2.3)	12.4	32.5	44.3	38.1	33.0	27.6	32.8	30.2	<b>33.6</b>
Net interest cover (times)	530.1	14.1	4.8	(5.3)	(8.7)	(4.8)	(1.4)	7.1	5.9	<b>(0.3)</b>

<sup>1</sup> From 2019, 'Net debt/(cash)' includes the impact of the adoption of AASB 16 Leases, which increased lease liabilities.

<sup>2</sup> Exploration expenditure includes wildcat wells. Delineation and development expenditure includes appraisal, near field exploration wells and CSG expenditure.

<sup>3</sup> From 2012, Cooper Basin oil purchases have been recorded as product sales/ third party purchases on a gross basis. Previously they had been recorded as trading income on a net basis. Only 2011 amounts have been restated.

<sup>4</sup> Prior year figures have been restated as whole numbers in order to achieve consistency with current year disclosures.

<sup>5</sup> 2012 figures have been restated to reflect adjustments required from the adoption of AASB 11 Joint Arrangements. Prior year amounts have not been restated.

<sup>6</sup> 2014 prior year figures have been restated to reflect a reclassification change of foreign exchange losses/(gains) on Australian dollar-denominated tax bases of group entities with functional currencies other than AUD to be classified as tax gains/losses, as released by the IFRS Interpretations Committee during 2015. Effective 1 January 2019, the Group elected to use USD as its tax functional currency.

<sup>7</sup> During 2016, the Group changed presentation currency to USD, all balances are in USD unless otherwise stated.

<sup>8</sup> All values shown prior to 2016 are shown in AUD, with the change in the Group's presentation currency to USD in 2016 (as noted above).