Risk Management

Policy

Our Commitment

Santos is committed to managing risk in a proactive, structured and effective manner in order to achieve our business objectives.

Our Actions

We will:

1. implement structured and comprehensive enterprise-wide risk management framework and system that identifies and manages all material risks
2. include risk management in our business planning and decision making processes
3. identify and manage changes to that may materially affect the business
4. ensure robust systems and processes are in place to manage compliance with regulatory and legal requirements
5. monitor, review and assure the effectiveness of material risk mitigations and controls
6. perform lookback assessments on material decisions and management of change activities
7. regularly identify and report material risks and their mitigations and controls to management and the Board
8. report publicly on the management of our material risks.

Governance

The Audit & Risk Committee is responsible for reviewing the effectiveness of this policy.

This policy will be reviewed at appropriate intervals and revised when necessary to keep it current.

Kevin Gallagher

Managing Director & CEO

Status: APPROVED

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Approved by:	The Board	Version:	1