

## 10-year Summary

<b>As at 31 December</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Santos average realised oil price (US\$/bbl) <sup>3</sup>	63.77	81.29	118.32	117.83	116.43	103.44	53.74	46.43	57.85	<b>75.1</b>
<b>Financial Performance (\$million)<sup>4,5</sup></b>										
Product sales revenue <sup>3</sup>	1,728	2,048	2,811	3,335	3,483	3,641	2,442	2,594	3,100	<b>3,660</b>
Total revenue <sup>3</sup>	1,784	2,119	2,896	3,403	3,530	3,697	2,478	2,627	3,198	<b>3,773</b>
Foreign currency gains/(losses) <sup>6</sup>	(22)	(9)	19	(2)	23	145	189	34	(153)	<b>146</b>
Profit/(loss) from ordinary activities before tax <sup>6</sup>	568	729	1,324	943	840	(1,029)	(2,598)	(1,485)	(585)	<b>1,106</b>
Income tax relating to ordinary activities <sup>6</sup>	162	224	455	329	286	(286)	(621)	(445)	(211)	<b>439</b>
Royalty-related taxes <sup>1</sup>	62	46	94	78	55	(113)	(24)	7	(14)	<b>37</b>
Net profit/(loss) after tax attributable to the shareholders of Santos Ltd	344	460	778	537	499	(630)	(1,953)	(1,047)	(360)	<b>630</b>
<b>Financial Position (\$million)<sup>4,5</sup></b>										
Total assets	10,164	14,002	16,032	17,627	18,407	18,281	15,949	15,262	13,706	<b>17,134</b>
Net debt/ (cash)	(541)	(1,221)	(208)	1,384	4,381	6,128	4,749	3,492	2,731	<b>3,549</b>
Total equity	6,233	7,731	9,087	9,706	9,097	7,701	7,421	7,080	7,151	<b>7,279</b>
<b>Reserves and production (mmboe)</b>										
Proven plus probable reserves (2P)	1,440	1,445	1,364	1,406	1,368	1,245	945	889	848	<b>1,022</b>
Production	54.4	49.9	47.2	52.1	51.0	54.1	57.7	61.6	59.5	<b>58.9</b>
<b>Exploration<sup>2</sup></b>										
Wells drilled (number)	6	3	4	4	12	9	4	8	6	<b>4</b>
Expenditure (\$million) <sup>4</sup>	143	83	156	168	378	291	211	106	113	<b>78</b>
<b>Other capital expenditure (\$million)<sup>4,5</sup></b>										
Delineation and development <sup>2</sup>	954	1,548	2,861	3,062	3,581	2,930	1,028	498	525	<b>603</b>
Buildings, plant and equipment	136	98	154	239	265	236	135	42	50	<b>85</b>
<b>General</b>										
Number of employees (excluding contractors)	2,096	2,367	2,847	3,289	3,502	3,636	2,946	2,366	2,080	<b>2,190</b>
Number of shareholders	107,138	112,145	113,173	111,135	112,397	140,509	161,854	148,853	132,026	<b>115,810</b>
Market capitalisation (A\$million)	11,721	11,506	11,560	10,669	14,222	8,116	6,500	8,170	11,353	<b>11,415</b>
Netback (\$/boe) <sup>3</sup>	26.0	21.1	28.5	31.6	32.8	30.1	20.9	14.0	18.9	<b>25.5</b>
Average US/AUD exchange rate for the year	0.7925	0.9191	1.0331	1.0346	0.9669	0.9024	0.7523	0.7451	0.7667	<b>0.7475</b>

As at 31 December	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	
<b>Share Information</b>											
Share issues	Employee Share Plan/ Executive Share Plan/ Exercise of Options/ Dividend Reinvestment Plan/2 for 5 Rights Issue/ Redemption of FUELS/ Convertible Preference Shares	Employee Share Plan/ Executive Share Plan/ Non-executive Director Share Plan/ Exercise of Options/ Dividend Reinvestment Plan/ Placement (institutional)	Employee Share Plan/ Executive Share Plan/ Exercise of Options/ Dividend Reinvestment Plan/ ESG Plan/ ESG Scheme of Arrangement	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan
Number of issued ordinary shares at year end (million)	831.9	875.1	944.6	961.2	972.1	983.8	1,766.2	2,032.4	2,083.1	<b>2,082.9</b>	
Weighted average number of issued ordinary shares (million)	781.1	836.3	888.7	954.9	967.5	978.2	1,152.0	1,797.9	2,078.9	<b>2,083.0</b>	
Dividends - ordinary shares											
Paid during the period (US\$ cents per share) <sup>8</sup>	42	42	30	30	30	35	30	4	0	<b>3.5</b>	
Declared in respect of the period (US\$ cents per share) <sup>8</sup>	42	37	30	30	30	35	20	0	0	<b>9.7</b>	
Paid during the period (US\$million) <sup>5,8</sup>	263	327	270	297	286	305	219	66	0	<b>73</b>	
Number of issued preference shares at year end (million)											
Dividends - preference shares											
Paid during the period (A\$ per share)											
- ordinary	4.6	-	-	-	-	-	-	-	-	-	
- special	-	-	-	-	-	-	-	-	-	-	
Declared in respect of the period (A\$ per share)											
- ordinary	-	-	-	-	-	-	-	-	-	-	
- special	-	-	-	-	-	-	-	-	-	-	
Paid during the period (A\$million) <sup>5</sup>											
- ordinary	28	-	-	-	-	-	-	-	-	-	
- special	-	-	-	-	-	-	-	-	-	-	
Earnings per share (cents)	40.2	55.0	87.5	56.2	51.6	(64.4)	(169.5)	(58.2)	(17.3)	<b>30.2</b>	
Return on total revenue (%) <sup>1,4</sup>	19.3	21.7	26.9	15.8	14.1	(17.0)	(78.8)	(39.9)	(11.3)	<b>16.7</b>	
Return on average ordinary equity (%)	11.5	9.0	9.3	5.7	5.8	(10.5)	(28.4)	(12.1)	(5.1)	<b>8.7</b>	
Return on average capital employed (%)	8.3	7.5	8.8	4.4	4.0	(6.2)	(15.6)	(6.4)	(2.0)	<b>7.3</b>	
Net debt/ (net debt + equity) (%)	(9.5)	(18.7)	(2.3)	12.4	32.5	44.3	38.1	33.0	27.6	<b>32.8</b>	
Net interest cover (times)	7.5	(19.2)	530.1	14.1	4.8	(5.3)	(8.7)	(4.8)	(1.4)	<b>7.1</b>	

<sup>1</sup> From 2007, 'Royalty related taxes' have been accounted for as a tax.

<sup>2</sup> Exploration expenditure includes wildcat wells. Delineation and development expenditure includes appraisal, near field exploration wells and CSG expenditure.

<sup>3</sup> From 2012, Cooper Basin oil purchases have been recorded as product sales/ third party purchases on a gross basis. Previously they had been recorded as trading income on a net basis. Only 2011 amounts have been restated.

<sup>4</sup> Prior year figures have been restated as whole numbers in order to achieve consistency with current year disclosures.

<sup>5</sup> 2012 figures have been restated to reflect adjustments required from the adoption of AASB 11 Joint Arrangements. Prior year amounts have not been restated.

<sup>6</sup> 2014 prior year figures have been restated to reflect a reclassification change of foreign exchange losses/(gains) on Australian dollar-denominated tax bases of group entities with functional currencies other than Australian dollars to be classified as tax gains/losses, as released by the IFRS Interpretations Committee during 2015.

<sup>7</sup> During 2016 the Group changed presentation currency to USD, all balances are in USD unless otherwise stated.

<sup>8</sup> All values shown prior to 2016 are shown in AUD, with the change in the Group's presentation currency to USD in 2016 (as noted above).