

Third Quarter Activities Report

For period ending 30 September 2016

Santos
We have the energy.

21 October 2016

Key Highlights

- Third quarter sales volumes up 31% to 21.3 mmboe.
- Santos LNG sales volumes more than doubled to 755,500 tonnes, reflecting the ramp up of GLNG and strong performance at PNG LNG.
- GLNG produced 1.3 million tonnes of LNG in the quarter and shipped 21 cargoes.
- Third quarter production up 7% to 15.5 mmboe.
- Initial transactions under new oil price hedging policy.
- Year-to-date capital expenditure down 53% to US\$438 million. 2016 guidance reduced to US\$700 million.
- 2016 production guidance narrowed to 60 to 62 mmboe and production cost guidance cut to US\$9-9.50/boe.

Santos Managing Director and Chief Executive Officer Kevin Gallagher said Santos continues to focus on driving down costs and applying available cash flow to reduce debt.

"We are taking the right steps to ensure Santos becomes a strong and sustainable business, and that mindset guides our decision making as we continue to reduce costs and maintain a strong capital discipline. Furthermore, our decision to commence oil price hedging reflects our desire to reduce the effect of commodity price volatility," Mr Gallagher said.

Comparative performance at a glance

| Corresponding period | Q3 2016 | Q3 2015 | Change |
|--|---------|---------|--------|
| Production (mmboe) | 15.5 | 14.5 | +7% |
| Sales (mmboe) | 21.3 | 16.2 | +31% |
| Average realised oil price (US\$/bbl) | 48.43 | 51.45 | -6% |
| Sales revenue (US\$million) | 650 | 585 | +11% |
| Capital expenditure (US\$million) ¹ | 155 | 251 | -38% |
| Quarterly comparison | Q3 2016 | Q2 2016 | Change |
| Production (mmboe) | 15.5 | 15.5 | +0% |
| Sales (mmboe) | 21.3 | 19.6 | +9% |
| Average realised oil price (US\$/bbl) | 48.43 | 49.21 | -2% |
| Sales revenue (US\$million) | 650 | 590 | +10% |
| Capital expenditure (US\$million) ¹ | 155 | 133 | +17% |
| Year-to-date comparison | 2016 | 2015 | Change |
| Production (mmboe) | 46.6 | 42.8 | +9% |
| Sales (mmboe) | 62.2 | 47.1 | +32% |
| Average realised oil price (US\$/bbl) | 44.46 | 57.08 | -22% |
| Sales revenue (US\$million) | 1,841 | 1,846 | -0% |
| Capital expenditure (US\$million) ¹ | 438 | 924 | -53% |

¹ Capital expenditure including restoration expenditure but excluding capitalised interest.

Media enquiries

Rob Malinauskas
+61 8 8116 5918 / +61 (0) 438 862 132
robert.malinauskas@santos.com

Investor enquiries

Andrew Nairn
+61 8 8116 5314 / +61 (0) 437 166 497
andrew.nairn@santos.com

Santos Limited ABN 80 007 550 923

GPO Box 2455, Adelaide SA 5001
T: +61 8 8116 5000 / F: +61 8 8116 5131
www.santos.com

Sales volumes and revenues (Santos share)

| Product | Q3 2016 | | Q3 2015 | | YTD 2016 | |
|---------------------------|-------------|---------------|---------|---------------|-------------|---------------|
| | Volume | Revenue US\$m | Volume | Revenue US\$m | Volume | Revenue US\$m |
| Sales gas and ethane (PJ) | 57.3 | 226 | 46.6 | 186 | 171.0 | 642 |
| LNG (kt) | 755.5 | 227 | 332.6 | 148 | 2,057.6 | 617 |
| Condensate (kbbls) | 1,244.5 | 51 | 889.8 | 39 | 3,119.7 | 127 |
| LPG (kt) | 34.5 | 11 | 46.5 | 19 | 99.7 | 35 |
| Crude oil (kbbls) | 2,793.1 | 135 | 3,753.5 | 193 | 9,443.8 | 420 |
| Total (mmboe) | 21.3 | 650 | 16.2 | 585 | 62.2 | 1,841 |

Third quarter sales volumes increased by 31% compared to the corresponding quarter to 21.3 mmboe. LNG sales volumes more than doubled to 755,500 tonnes, reflecting the ramp up in GLNG LNG production and strong performance from PNG LNG. Sales gas and ethane sales volumes were up 23% compared to the corresponding quarter primarily due to higher third party sales volumes. Total sales revenue for the quarter was up 11% to US\$650 million due to higher sales volumes, partially offset by lower realised oil and LNG prices.

2016 Guidance

2016 production guidance is narrowed to 60 to 62 mmboe and sales volumes are expected to be between 81 and 83 mmboe. Upstream production cost guidance is lowered to US\$9-9.50/boe produced and capital expenditure guidance is reduced to US\$700 million.

| Item | Previous guidance | Updated guidance |
|--|-----------------------|-------------------------|
| Production | 57-63 mmboe | 60-62 mmboe |
| Sales | 76-83 mmboe | 81-83 mmboe |
| Upstream production costs (excluding LNG plant costs) | US\$9-10/boe produced | US\$9-9.50/boe produced |
| Depreciation, depletion and amortisation (DD&A) | US\$800 million | No change |
| Capital expenditure (including exploration, evaluation and restoration, excluding capitalised interest) ¹ | US\$750 million | US\$700 million |

¹ Capital expenditure guidance excludes capitalised interest, which is forecast at approximately US\$20 million.

Further detail of 2016 year-to-date capital expenditure, including exploration and evaluation expenditure, is reported in the table on page 8 of this report.

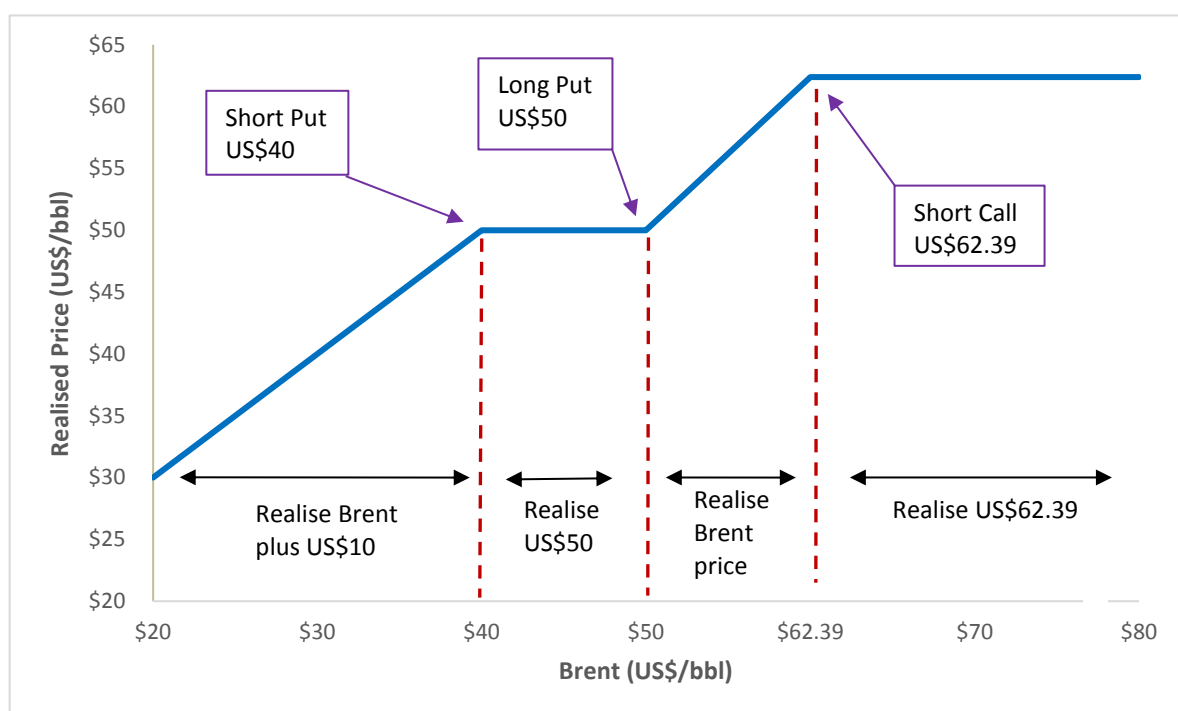
2016 Investor Day

Santos will hold its annual investor day on 8 December 2016. A webcast of the presentation will be available on Santos' website at www.santos.com from 9:00am AEDT on 8 December 2016.

Oil price hedging

Consistent with the company's focus on maximising operating cash flow and mitigating risk in volatile oil markets, Santos has established an oil price hedging policy. The objectives of the policy are to reduce the effect of commodity price volatility and support annual capital expenditure plans. Santos continues to monitor commodity market conditions and will enter hedging transactions as appropriate.

Initial transactions under the hedging policy have been undertaken and to date the company has hedged 7.3 million barrels of oil in calendar year 2017 using a zero-cost three-way collar structure. This structure provides downside protection to low oil prices while maintaining reasonable upside participation, as shown in the example below.



| Open oil price positions | 2017 |
|--|-----------|
| Zero-cost three-way collars (barrels) ¹ | 7,300,000 |
| Brent short call price (US\$/bbl) | \$62.39 |
| Brent long put price (US\$/bbl) | \$50.00 |
| Brent short put price (US\$/bbl) | \$40.00 |

¹ When Brent price is above US\$62.39 call price, Santos realises call price. When Brent price is between US\$50.00 put price and US\$62.39 call price, Santos realises Brent price. When Brent price is between the US\$50.00 put price and the US\$40.00 short put price, Santos realises put price. When Brent price is below US\$40.00 short put price, Santos realises Brent price plus the US\$10.00 difference between the US\$50.00 put price and the US\$40.00 short put price.

Production (Santos share)

| | Q3 2016 | Q3 2015 | Q2 2016 | 2016 YTD | 2015 YTD | Full-year 2015 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
| Sales gas and ethane (PJ) | | | | | | |
| Cooper | 15.0 | 16.0 | 16.0 | 46.5 | 47.0 | 63.0 |
| Carnarvon | 12.1 | 13.5 | 13.3 | 38.1 | 40.5 | 51.6 |
| Indonesia | 5.0 | 5.8 | 5.9 | 16.9 | 17.6 | 23.8 |
| Denison/Scotia/Spring Gully/Combabula | 4.8 | 3.1 | 5.1 | 14.6 | 10.0 | 14.3 |
| Otway | 2.9 | 3.5 | 2.7 | 8.1 | 10.4 | 13.0 |
| GLNG domestic | 0.9 | 1.7 | 1.3 | 3.6 | 4.7 | 4.7 |
| Other ¹ | 1.5 | 1.2 | 1.6 | 4.7 | 4.1 | 5.6 |
| Total sales gas and ethane production (PJ) | 42.2 | 44.8 | 45.9 | 132.5 | 134.3 | 176.0 |
| Total sales gas & ethane prod'n (mmboe) | 7.3 | 7.7 | 7.9 | 22.8 | 23.1 | 30.2 |
| Sales gas to LNG (PJ) | | | | | | |
| PNG LNG (incl. SE Gobe) | 15.9 | 15.1 | 14.4 | 46.3 | 44.1 | 59.5 |
| GLNG ² | 9.2 | 0.2 | 5.9 | 21.7 | 0.3 | 5.7 |
| Darwin LNG | 5.2 | 4.8 | 5.4 | 15.8 | 14.6 | 19.5 |
| Total sales gas to LNG production (PJ) | 30.3 | 20.1 | 25.7 | 83.8 | 59.0 | 84.7 |
| Total sales gas to LNG production (mmboe) | 5.2 | 3.4 | 4.4 | 14.4 | 10.1 | 14.6 |
| Condensate (000 barrels) | | | | | | |
| PNG LNG | 378.1 | 364.6 | 351.2 | 1,111.7 | 1,064.7 | 1,441.9 |
| Cooper | 215.0 | 223.3 | 241.4 | 699.9 | 692.0 | 943.9 |
| Bayu-Undan | 217.8 | 163.3 | 151.0 | 499.0 | 545.3 | 682.1 |
| Carnarvon | 116.8 | 140.5 | 133.7 | 371.4 | 413.4 | 511.8 |
| Other ³ | 7.4 | 16.6 | 7.2 | 23.3 | 44.3 | 54.6 |
| Total condensate production (000 barrels) | 935.1 | 908.3 | 884.5 | 2,705.3 | 2,759.7 | 3,634.3 |
| Total condensate production (mmboe) | 0.8 | 0.9 | 0.9 | 2.5 | 2.7 | 3.4 |
| LPG (000 tonnes) | | | | | | |
| Cooper | 29.3 | 31.3 | 28.9 | 87.2 | 84.6 | 114.2 |
| Bayu-Undan | 12.5 | 9.0 | 8.4 | 27.7 | 30.0 | 37.5 |
| Total LPG production (000 tonnes) | 41.8 | 40.3 | 37.3 | 114.9 | 114.6 | 151.7 |
| Total LPG production (mmboe) | 0.4 | 0.3 | 0.3 | 1.0 | 0.9 | 1.3 |
| Crude oil (000 barrels) | | | | | | |
| Cooper | 637.6 | 737.4 | 664.4 | 1,983.9 | 2,169.0 | 2,840.4 |
| Vietnam | 565.4 | 450.0 | 639.1 | 1,877.2 | 1,909.4 | 2,610.4 |
| Mutineer-Exeter/Fletcher Finucane | 188.3 | 491.5 | 329.3 | 866.2 | 577.3 | 972.0 |
| Stag | 218.7 | 209.0 | 196.1 | 600.4 | 589.2 | 817.1 |
| Barrow | 121.9 | 123.2 | 119.0 | 355.6 | 363.6 | 483.8 |
| Other ⁴ | 64.9 | 133.8 | 62.8 | 193.1 | 361.9 | 422.0 |
| Total crude oil production (000 barrels) | 1,796.8 | 2,144.9 | 2,010.7 | 5,876.4 | 5,970.4 | 8,145.7 |
| Total crude oil production (mmboe) | 1.8 | 2.2 | 2.0 | 5.9 | 6.0 | 8.2 |
| Total | | | | | | |
| Production (mmboe) | 15.5 | 14.5 | 15.5 | 46.6 | 42.8 | 57.7 |

¹ Amadeus, Vietnam and Gunnedah.

² GLNG production is Santos' share of the sales gas to LNG produced from the GLNG upstream fields at Fairview and Roma. Santos portfolio gas produced for the Horizon contract is attributed to the field of production.

³ Amadeus, Otway, Indonesia and Queensland.

⁴ Amadeus, Queensland, Indonesia and PNG.

Sales volumes and sales revenue (Santos share)

| | Q3 2016 | Q3 2015 | Q2 2016 | 2016 YTD | 2015 YTD | Full-year 2015 |
|---|-------------|-------------|-------------|--------------|--------------|----------------|
| Sales gas and ethane¹ | | | | | | |
| Sales – own product (PJ) | 44.8 | 42.8 | 39.1 | 128.3 | 122.4 | 158.1 |
| Sales – third party (PJ) | 12.5 | 3.8 | 13.8 | 42.7 | 14.7 | 25.9 |
| Total sales (PJ) | 57.3 | 46.6 | 52.9 | 171.0 | 137.1 | 184.0 |
| Average gas price (US\$/GJ) | 3.97 | 3.99 | 3.79 | 3.75 | 4.10 | 4.06 |
| Total sales revenue (US\$million) | 226 | 186 | 200 | 642 | 563 | 746 |
| LNG² | | | | | | |
| Sales – own product (000 tonnes) | 609.7 | 332.6 | 538.5 | 1,705.7 | 1,013.0 | 1,429.3 |
| Sales – third party (000 tonnes) | 145.8 | - | 99.1 | 351.9 | - | 55.0 |
| Total sales (000 tonnes) | 755.5 | 332.6 | 637.6 | 2,057.6 | 1,013.0 | 1,484.3 |
| Average LNG price (US\$/mmbtu) | 5.72 | 8.47 | 5.19 | 5.71 | 9.38 | 8.94 |
| Total sales revenue (US\$million) | 227 | 148 | 174 | 617 | 499 | 696 |
| Condensate | | | | | | |
| Sales – own product (000 barrels) | 1,200.2 | 881.8 | 948.5 | 3,002.3 | 2,661.8 | 3,506.6 |
| Sales – third party (000 barrels) | 44.3 | 8.0 | 51.3 | 117.4 | 52.7 | 67.7 |
| Total sales (000 barrels) | 1,244.5 | 889.8 | 999.8 | 3,119.7 | 2,714.5 | 3,574.3 |
| Average condensate price (US\$/bbl) | 41.21 | 44.31 | 46.8 | 40.81 | 52.09 | 51.16 |
| Total sales revenue (US\$million) | 51 | 39 | 47 | 127 | 142 | 183 |
| LPG | | | | | | |
| Sales – own product (000 tonnes) | 30.4 | 44.8 | 40.5 | 93.0 | 125.0 | 161.1 |
| Sales – third party (000 tonnes) | 4.1 | 1.7 | 1.0 | 6.7 | 5.6 | 7.1 |
| Total sales (000 tonnes) | 34.5 | 46.5 | 41.5 | 99.7 | 130.6 | 168.2 |
| Average LPG price (US\$/tonne) | 314.08 | 408.65 | 374.79 | 353.63 | 460.84 | 463.90 |
| Total sales revenue (US\$million) | 11 | 19 | 15 | 35 | 60 | 77 |
| Crude oil | | | | | | |
| Sales – own product (000 barrels) | 1,582.0 | 2,178.8 | 2,078.6 | 5,821.1 | 6,179.9 | 8,236.6 |
| Sales – third party (000 barrels) | 1,211.1 | 1,574.7 | 1,058.4 | 3,622.7 | 4,018.5 | 5,510.0 |
| Total sales (000 barrels) | 2,793.1 | 3,753.5 | 3,137.0 | 9,443.8 | 10,198.4 | 13,746.6 |
| Average crude oil price (US\$/bbl) | 48.43 | 51.45 | 49.21 | 44.46 | 57.08 | 53.83 |
| Total sales revenue (US\$million) | 135 | 193 | 154 | 420 | 582 | 740 |
| Total | | | | | | |
| Sales – own product (mmboe) | 16.4 | 13.9 | 15.2 | 47.7 | 40.4 | 53.7 |
| Sales – third party (mmboe) | 4.9 | 2.3 | 4.4 | 14.5 | 6.7 | 10.6 |
| Total sales volume (mmboe) | 21.3 | 16.2 | 19.6 | 62.2 | 47.1 | 64.3 |
| Third party product purchases (US\$million) | 128 | 83 | 123 | 378 | 271 | 358 |
| Sales – own product (US\$million) | 482 | 482 | 461 | 1,395 | 1,538 | 2,001 |
| Sales – third party (US\$million) | 168 | 103 | 129 | 446 | 309 | 441 |
| Total sales revenue (US\$million) | 650 | 585 | 590 | 1,841 | 1,846 | 2,442 |

¹ Domestic sales gas and ethane.

² PNG LNG, Darwin LNG and GLNG.

Activity by asset

Comparisons between periods for gas, condensate, LNG and LPG production are made between the current quarter and the same quarter from the previous year, as production is influenced by seasonal factors. Conversely, comparisons for crude oil are made with the immediate previous quarter, as oil production rates are not generally subject to seasonal variations. Both comparisons are available in the table on page 4.

PNG LNG

Gross gas production during the quarter was 114.1 PJ (Santos share 15.4 PJ), measured at the inlet of the LNG plant. The LNG plant produced 2.0 million tonnes of LNG in the quarter and shipped 27 LNG cargoes.

Gross condensate production for the quarter was 2.8 mmbbl (Santos share 378,100 barrels), measured at the Kutubu entry point. Gross gas production from SE Gobe of 4.7 PJ (Santos share 0.4 PJ) was purchased by the PNG LNG project during the quarter.

GLNG

Gross gas delivered to the LNG plant during the quarter was 80.1 PJ from GLNG's supply portfolio of indigenous production, Santos' portfolio and third-party purchased quantities. The LNG plant produced 1.3 million tonnes of LNG during the quarter and shipped 21 LNG cargoes, taking the total to 60 LNG cargoes since start up in September 2015.

Santos' share of GLNG indigenous gas production increased by 40% compared to the June quarter to 10.1 PJ as production ramped up to meet LNG plant demand.

A planned 3-week statutory inspection shutdown of LNG train 1 commenced in early October. Planned shutdowns of Fairview hubs 4 and 5 have been aligned with the train 1 shutdown.

Previous analysis of production wells in the Raslie area of the Roma field had observed associated water being produced from a permeable zone adjacent to the coals, and that de-watering was occurring significantly slower than observed elsewhere throughout Roma. In response to that analysis, a remedial in-wellbore operation was undertaken to isolate the water in a Raslie well. The operation produced positive results, with gas flows observed within a month. A remedial work program for Raslie wells is now underway.

Bayu-Undan/Darwin LNG

Gross gas production of 50 PJ was 11% lower than the corresponding quarter due to planned maintenance conducted during the September quarter. Santos' net entitlement to gas production was up 8% to 5.2 PJ as a consequence of the lower oil price.

The Darwin LNG plant produced 830,000 tonnes of LNG in the quarter and shipped 13 LNG cargoes.

Gross condensate production increased by 7% to 2.2 mmbbl (Santos share 217,800 bbl) and LPG by 14% to 123,000 tonnes (Santos share 12,500 tonnes) on the corresponding quarter due to liquids contributions from the wellhead platform (WP1) being reinstated in the June quarter.

Cooper Basin

Sales gas and ethane production during the third quarter of 15 PJ was 6% lower than the corresponding quarter. Higher sales gas yield and lower downtime were more than offset by natural field decline. Two appraisal and three development gas wells were drilled during the quarter, all of which were cased and suspended for future production, and the top holes were drilled on two further development wells. Condensate and LPG production were in line with the corresponding quarter.

Crude production was 4% lower than the previous quarter primarily due to lower capacity from natural field decline and higher downtime due to recent heavy rain.

Carnarvon

Gas and condensate production of 12.1 PJ and 116,800 barrels respectively were lower than the corresponding quarter due to lower Varanus Island nominations, partially offset by higher Reindeer production. Gas processing facilities on Varanus Island will undergo planned maintenance during October.

Total oil production of 528,900 barrels was lower than the previous quarter primarily due to Fletcher Finucane being offline from early August due to a communications fault. Options to restore production are being assessed.

Indonesia

Santos' net entitlement to gas production of 5 PJ was 14% lower than the corresponding period, primarily due to natural field decline at Maleo. Combined Oyong/Wortel gross gas production for the quarter averaged 77 TJ/day while Maleo/Peluang gross production averaged 54 TJ/day. Oyong net entitlement oil production for the quarter was 35,100 barrels.

Vietnam

Gross oil production from the Chim Sào and Dua fields was 20,000 barrels per day, 12% lower than the previous quarter due to planned maintenance in the September quarter. Santos' net entitlement to oil and gas production during the quarter from the combined fields was 565,400 barrels and 1 PJ respectively.

Denison/Scotia/Spring Gully/Combabula

Sales gas production of 4.8 PJ was higher than the corresponding quarter primarily due to higher production from the Scotia and Combabula fields.

Otway

Production from the Casino hub was 2.5 PJ of sales gas and 1,120 barrels of condensate. Minerva production was 0.4 PJ of sales gas and 1,140 barrels of condensate.

Capital expenditure

Total exploration, evaluation and development expenditure is summarised in the table below.

| | Q3 2016 | Q3 2015 | Q2 2016 | 2016 YTD | 2015 YTD | Full-year 2015 |
|---|------------|------------|------------|------------|--------------|----------------|
| Capital expenditure (US\$million) | | | | | | |
| Exploration | 34 | 22 | 24 | 74 | 178 | 211 |
| Evaluation | 14 | 22 | 31 | 71 | 54 | 111 |
| Development and other capex (including restoration) | 107 | 207 | 78 | 293 | 692 | 967 |
| Capital expenditure excluding capitalised interest | 155 | 251 | 133 | 438 | 924 | 1,288 |
| Capitalised interest | 3 | 35 | 9 | 18 | 97 | 118 |
| Total capital expenditure | 158 | 286 | 142 | 456 | 1,021 | 1,406 |
| Exploration and evaluation expensed (US\$million) | | | | | | |
| Exploration | 8 | 1 | 15 | 36 | 126 | 139 |
| Evaluation | 7 | 5 | 9 | 26 | 16 | 29 |
| Total current year expenditure | 15 | 6 | 24 | 62 | 142 | 168 |
| Write-off of amounts capitalised in prior years | - | 3 | (1) | - | 20 | 20 |
| Total expensed | 15 | 9 | 23 | 62 | 162 | 188 |

Exploration activity

The table below details wells drilled during the third quarter and their status.

| Well name | Basin/area | Target | Santos % | Well status |
|---------------------------|--------------------|---------------|----------|----------------|
| Spartan-1A [#] | Carnarvon, WA-33-R | Gas | 45% | Gas discovery |
| Flying Fox Creek-1 | McArthur, EP-162 | Stratigraphic | 50%* | P&A as planned |
| Marmbulligan-1 | McArthur, EP-161 | Stratigraphic | 50%* | P&A as planned |
| Mountain Valley-1 | McArthur, EP-189 | Stratigraphic | 50%* | P&A as planned |
| Strickland-1 [#] | PNG, PPL269 | Gas | 30% | Drilling |

[#] Not operated by Santos. *Santos funding 100% as part of farm-in.

Santos' 2016 exploration program is focused on lower risk, near-field exploration wells that target domestic gas markets and LNG feedstock options proximal to equity-owned infrastructure.

Western Australia

Spartan-1A, located 15 kilometres to the south-east of John Brookes (Santos 45%), successfully discovered gas. Spartan is a potential future tie-back into existing infrastructure delivering domestic gas to WA.

Northern Territory

Three stratigraphic core holes were drilled in the quarter to further understand the geology, geomechanics and reservoir characteristics of the McArthur Basin. This data will be used to plan further exploration of the Basin in future years.

Papua New Guinea

Strickland-1 was drilling ahead at the end of the quarter. The well is testing a large interpreted anticlinal feature approximately 20 kilometres west of the Juha gas field in the PNG foothills.

Seismic activity

The table below details seismic activity during the third quarter and status.

| Permit | Basin/area | Survey | Type | km/km ² | Status |
|---|-----------------|--------------------|-------------|-------------------------|---|
| PPLs 13, 23, 58, 92, 231 ATP 1189P PLs 34, 37, 63, 84, 110, 130, 134, 140, 186 | Cooper Basin | Snowball 3D | Land 3D | 381.239 km ² | Survey complete (total 1,698 km ²) |
| NT/RL5, NT/RL6 | Bonaparte Basin | Barossa-Caldita 3D | Offshore 3D | 2,996 km ² | Survey complete |

Drilling summary

Appraisal/evaluation wells

The table below details wells drilled during the third quarter and their status.

| Well name | Basin/area | Target | Santos % | Well status |
|--------------|--------------|--------|----------|---------------------|
| Big Lake-134 | Cooper - SA | Gas | 60.6% | C&S, successful gas |
| Coolah-4 | Cooper - QLD | Gas | 66.06% | C&S, successful gas |
| Cuisinier-22 | Cooper - QLD | Oil | 54.64% | C&S, successful oil |
| Shefu-1 | Cooper - QLD | Oil | 54.64% | C&S, successful oil |

Development wells

The table below details development wells drilled during the third quarter and their status.

| Well name | Basin/area | Target | Santos % | Well status |
|-------------------------|--------------|--------|----------|---------------------------------|
| Big Lake-135 | Cooper - SA | Gas | 66.6% | C&S, successful gas |
| Big Lake-136 | Cooper - SA | Gas | 66.6% | C&S, successful gas |
| Big Lake-137 (Top hole) | Cooper - SA | Gas | 66.6% | Suspended for further deepening |
| Big Lake-138 (Top hole) | Cooper - SA | Gas | 66.6% | Suspended for further deepening |
| Cuisinier-23 | Cooper - QLD | Oil | 54.64% | C&S, successful oil |
| Cuisinier-24 | Cooper - QLD | Oil | 54.64% | C&S, successful oil |
| Cuisinier-25 | Cooper - QLD | Oil | 54.64% | C&S, successful oil |
| Tirrawarra-90 | Cooper - SA | Gas | 66.6% | C&S, successful gas |
| RM01-02-1 | Roma - QLD | CSG | 30% | C&S, successful CSG |
| RM01-02-2 | Roma - QLD | CSG | 30% | C&S, successful CSG |
| RM01-02-3 | Roma - QLD | CSG | 30% | C&S, successful CSG |
| RM01-02-4 | Roma - QLD | CSG | 30% | C&S, successful CSG |
| RM01-05-1 | Roma - QLD | CSG | 30% | C&S, successful CSG |
| RM01-05-2 | Roma - QLD | CSG | 30% | C&S, successful CSG |
| RM01-05-3 | Roma - QLD | CSG | 30% | C&S, successful CSG |
| RM01-05-4 | Roma - QLD | CSG | 30% | C&S, successful CSG |
| RM03-17-1 | Roma - QLD | CSG | 30% | C&S, successful CSG |
| RM03-18-1 | Roma - QLD | CSG | 30% | C&S, successful CSG |
| RM03-19-1 | Roma - QLD | CSG | 30% | C&S, successful CSG |
| RM03-53-1 | Roma - QLD | CSG | 30% | C&S, successful CSG |
| RM03-54-1 | Roma - QLD | CSG | 30% | C&S, successful CSG |
| RM03-98-1 | Roma - QLD | CSG | 30% | C&S, successful CSG |
| RM07-03-1 | Roma - QLD | CSG | 30% | C&S, successful CSG |
| RM07-03-2 | Roma - QLD | CSG | 30% | C&S, successful CSG |

| Well name | Basin/area | Target | Santos % | Well status |
|-----------|------------|--------|----------|---------------------|
| RM07-03-3 | Roma – QLD | CSG | 30% | C&S, successful CSG |
| RM07-13-1 | Roma – QLD | CSG | 30% | C&S, successful CSG |
| RM07-13-2 | Roma – QLD | CSG | 30% | C&S, successful CSG |
| RM09-07-1 | Roma – QLD | CSG | 30% | C&S, successful CSG |

Abbreviations and conversion factors

| Abbreviations | | Conversion factors | |
|---------------|---|----------------------------|-------------------------------|
| C&C | cased and completed | Sales gas and ethane, 1 PJ | 171.937 boe x 10 ³ |
| C&S | cased and suspended | Crude oil, 1 barrel | 1 boe |
| CSG | coal seam gas | Condensate, 1 barrel | 0.935 boe |
| FPSO | floating production, storage and offloading | LPG, 1 tonne | 8.458 boe |
| GJ | gigajoules | LNG, 1 PJ | 18,040 tonnes |
| kbbls | thousand barrels | LNG, 1 tonne | 52.54 mmbtu |
| kt | thousand tonnes | | |
| LNG | liquefied natural gas | | |
| LPG | liquefied petroleum gas | | |
| mmbbl | million barrels | | |
| mmboe | million barrels of oil equivalent | | |
| mmbtu | million British thermal units | | |
| mmscf | million standard cubic feet | | |
| mtpa | million tonnes per annum | | |
| NFE | near-field exploration | | |
| P&A | plugged and abandoned | | |
| pa | per annum | | |
| PJ | petajoules | | |
| PSC | production sharing contract | | |
| t | tonnes | | |
| TJ | terajoules | | |