

4 May 2017

Santos share purchase by Hony

Santos notes the purchase of 48 million shares representing 2.3% of the company's issued capital at a price of \$3.84 by Hony Capital after market close on 3 May 2017.

Santos understands the purchase will increase Hony, ENN and affiliates' interest in the company to 15.1%.

The acquisition price represents a 6% premium to yesterday's closing price of \$3.63.

Ends.

Media enquiries

Rob Malinauskas
+61 8 8116 5918/ +61 (0) 438 862 132
robert.malinauskas@santos.com

Investor enquiries

Andrew Nairn
+61 8 8116 5314 / +61 (0) 437 166 497
andrew.nairn@santos.com

Santos Limited ABN 80 007 550 923
GPO Box 2455, Adelaide SA 5001
T +61 8 8116 5000 F +61 8 8116 5131
www.santos.com