

19 September 2016

Appointment of CFO

Santos is pleased to announce the appointment of Mr Anthony Neilson as its new Chief Financial Officer.

Mr Neilson is a Chartered Accountant with significant experience in the oil and gas sector within the United Kingdom, China, South East Asia and Australia. He is currently the Chief Executive Officer of Roc Oil Company Limited (ROC), which was acquired in 2014 by Hong Kong-listed investor Fosun International Limited. Previously, Mr Neilson was Chief Financial Officer of ROC (ASX listed) and has held commercial, finance and business services roles at Caltex Australia, Credit Suisse First Boston (London) and Arthur Andersen (Sydney).

Mr Neilson holds a Masters of Business Administration from AGSM and is a Fellow of the Financial Services Institute of Australasia and a Member of Chartered Accountants Australia and New Zealand.

Santos Managing Director and Chief Executive Officer Kevin Gallagher said: "We are very pleased to have secured a high calibre and accomplished executive in Anthony Neilson."

"Anthony has over 14 years' experience in upstream and downstream oil and gas. His strong financial and risk management skills will further enable Santos to reduce costs, increase operating cashflow and manage its balance sheet to create value for its shareholders. Anthony will join a new Executive Committee which has the technical capabilities needed to transform Santos into a reliable, low cost and high performance business," Mr Gallagher said.

Mr Neilson is expected to commence duties with Santos in December 2016. Current Chief Financial Officer Mr Andrew Seaton, who recently announced his retirement from Santos, will remain with the company to ensure an orderly transition.

Ends.

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