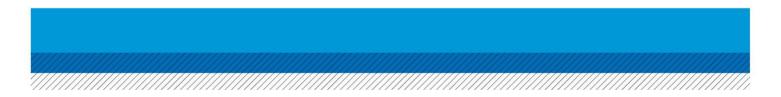
ASX/Media Release





11 March 2016

Santos Dividend Reinvestment Plan (DRP)

On 19 February 2016 Santos announced a fully franked final dividend of five cents per share would be paid on 30 March 2016 to shareholders on record as at 26 February 2016.

It also announced that the DRP would be in operation for this dividend. DRP shares would be issued at the arithmetic average of the daily volume weighted average market price over a period of 7 business days commencing on the second business day after the dividend record date, less a 1.5% discount.

This notification is to advise that the DRP issue price is \$3.6871.

Ends.

Media enquiries Rob Malinauskas +61 8 8116 5918 / +61 (0) 438 862 132 robert.malinauskas@santos.com **Investor enquiries** Andrew Nairn +61 8 8116 5314 / +61 (0) 437 166 497 andrew.nairn@santos.com **Santos Limited** ABN 80 007 550 923 GPO Box 2455, Adelaide SA 5001 T: +61 8 8116 5000 / F: +61 8 8116 5131 www.santos.com