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One thousand export cargoes from Port Bonython

Today marked the 1,000th export cargo from Santos' Port Bonython liquids processing plant near Whyalla in South Australia.

Santos celebrated the milestone with the presentation of a commemorative plaque to the captain of the Tandara Spirit, currently taking on a cargo of crude oil.

Port Bonython – named in honour of Santos' founding Chairman, John Bonython AO – issued its first shipment in 1983. Since then, more than 40 million tonnes of product including crude oil, LPG and naphtha have been exported from the plant.

Cargoes have gone to all Australian domestic refineries, New Zealand, Singapore, Japan, Hawaii, Indonesia, Hong Kong, Japan, India, Taiwan, South Korea and China.

Gross revenue generated by Port Bonython totals over \$14 billion and total gross wharfage paid to the South Australian Government exceeds \$70 million.

"We're very pleased to celebrate this significant milestone," said Lou Dello, Santos' General Manager Oil & Offshore Business.

"Port Bonython has long been an important part of Santos' business, processing liquids from the Cooper Basin in South Australia's remote north and shipping them right across the country and the Asia-Pacific.

"It's a testament to the vision of the company at the time, and the ongoing commitment of our employees, that Port Bonython remains a thriving business today."

Santos is the operator of Port Bonython and a 66.6% shareholder, with partners Delhi holding 20.2% and Origin 13.2%.

Ends.

Background

Port Bonython was established in 1983 as part of a \$1.4 billion project to process and market liquid hydrocarbons from the Cooper/Eromanga Basins. The project included a US\$600 million loan agreement – one of the largest loans raised by an Australian company at the time.

The facility receives a mixed stream of condensate, crude oil, propane and butane – piped 659 kilometres from Moomba – which is processed to produce crude oil, LPG, and heavy and light naphtha for export.

Export facilities include a 2.4-kilometre jetty for ship loading, plus road tanker loading facilities. Approximately 30 ships are loaded per year, with a maximum tanker size of 110,000 tonnes capacity.

Total export volumes per product is approximately 20 million tonnes of crude oil, 11 million tonnes of LPG, and eight million tonnes of naphtha.

Total gross revenue per product is approximately \$7 billion for crude oil, \$4 billion for LPG and \$3 billion for naphtha.