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New scholarships add to Australia's strength in resources and education exports

Australian energy company Santos, Korean energy company KOGAS, the Korean Ministry of Knowledge Economy and the University College London (UCL) have signed an agreement to provide 18 graduate scholarships over six years, underscoring Australia's resources and energy expertise and adding to our education exports.

The agreement, worth \$3 million, will deliver 18 scholarships for a Master of Science in Energy and Resources at UCL's School of Energy and Resources in Adelaide, on the first campus UCL has ever established outside the United Kingdom.

Santos Chief Executive Officer and Managing Director David Knox said these new scholarships built on Santos' existing \$10 million contribution over 10 years to establish UCL's School of Energy and Resources Australia.

"I am delighted that a world class company such as KOGAS and UCL, a leading international education institution, have joined forces with Santos to export Australian expertise in the resources and energy sector," Mr Knox said.

"Korea is the third-largest source of international students in Australia and last financial year contributed more than \$1 billion to Australia's economy," he said.

"This agreement adds a new dimension to our partnership with KOGAS both in its capacity as a customer of, and a partner in, GLNG," he said.

"These scholarships complement the \$50 million plan as part of Santos' GLNG project to generate new apprenticeships and trainee positions, work with high school-based projects to develop employment pathways, build the capability of training providers, and enhance indigenous work-ready programs," Mr Knox said.

This two-year program is designed to provide students with a rigorous and comprehensive knowledge of contemporary theory and practice in the sustainable management of energy and natural resources.

Santos will fund two scholarships for employees of the Korean Ministry of Knowledge Economy for entry in the 2011, 2013 and 2015 MSc program. In the same years KOGAS will fund two scholarships for its own employees and UCL will fund two scholarships for one participant each from the Korean Ministry of Knowledge Economy and KOGAS.

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