

## 10-year Summary

<b>As at 31 December</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
Santos average realised oil price (US\$/bbl) <sup>3</sup>	98.99	63.77	81.29	118.32	117.83	116.43	103.44	53.74	46.43	<b>57.85</b>
<b>Financial Performance (\$million)<sup>4,5</sup></b>										
Product sales revenue <sup>3</sup>	2,355	1,728	2,048	2,811	3,335	3,483	3,641	2,442	2,594	<b>3,107</b>
Total revenue <sup>3</sup>	2,392	1,784	2,119	2,896	3,403	3,530	3,697	2,478	2,627	<b>3,172</b>
Foreign currency gains/(losses) <sup>6</sup>	20	(22)	(9)	19	(2)	23	145	189	34	<b>(153)</b>
Profit/(loss) from ordinary activities before tax <sup>6</sup>	2,160	568	729	1,324	943	840	(1,029)	(2,598)	(1,485)	<b>(585)</b>
Income tax relating to ordinary activities <sup>6</sup>	655	162	224	455	329	286	(286)	(621)	(445)	<b>(211)</b>
Royalty-related taxes <sup>1</sup>	98	62	46	94	78	55	(113)	(24)	7	<b>(14)</b>
Net profit/(loss) after tax attributable to the shareholders of Santos Ltd	1,407	344	460	778	537	499	(630)	(1,953)	(1,047)	<b>(360)</b>
<b>Financial Position (\$million)<sup>4,5</sup></b>										
Total assets	6,772	10,164	14,002	16,032	17,627	18,407	18,281	15,949	15,262	<b>13,706</b>
Net debt/ (cash)	350	(541)	(1,221)	(208)	1,384	4,381	6,128	4,750	3,492	<b>2,731</b>
Total equity	3,094	6,233	7,731	9,087	9,706	9,097	7,701	7,421	7,080	<b>7,151</b>
<b>Reserves and production (mmboe)</b>										
Proven plus probable reserves (2P)	1,013	1,440	1,445	1,364	1,406	1,368	1,245	945	889	<b>848</b>
Production	54.4	54.4	49.9	47.2	52.1	51.0	54.1	57.7	61.6	<b>59.5</b>
<b>Exploration<sup>2</sup></b>										
Wells drilled (number)	13	6	3	4	4	12	9	4	8	<b>6</b>
Expenditure (\$million) <sup>4</sup>	199	143	83	156	168	378	291	211	106	<b>113</b>
<b>Other capital expenditure (\$million)<sup>4,5</sup></b>										
Delineation and development <sup>2</sup>	1,100	954	1,548	2,861	3,062	3,581	2,930	1,028	498	<b>525</b>
Buildings, plant and equipment	90	136	98	154	239	265	236	135	42	<b>50</b>
<b>General</b>										
Number of employees (excluding contractors)	1,940	2,096	2,367	2,847	3,289	3,502	3,636	2,946	2,366	<b>2,080</b>
Number of shareholders	78,933	107,138	112,145	113,173	111,135	112,397	140,509	161,854	148,853	<b>132,026</b>
Market capitalisation (A\$million)	8,696	11,721	11,506	11,560	10,669	14,222	8,116	6,500	8,170	<b>11,353</b>
Netback (\$/boe) <sup>3</sup>	28.0	26.0	21.1	28.5	31.6	32.8	30.1	20.9	14.0	<b>18.9</b>
Average US/AUD exchange rate for the year	0.8527	0.7925	0.9191	1.0331	1.0346	0.9669	0.9024	0.7523	0.7451	<b>0.7667</b>

As at 31 December	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
<b>Share Information</b>											
Share issues	Employee Share Plan/ Executive Share Plan/ Non-executive Director Share Plan/ Exercise of Options/ Dividend Reinvestment Plan/ Buy Back	Employee Share Plan/ Executive Share Plan/ Exercise of Options/ Dividend Reinvestment Plan/2 for 5 Rights Issue/ FUELS/ Convertible Preference Shares	Employee Share Plan/ Executive Share Plan/ Non-executive Director Share Plan/ Exercise of Options/ Dividend Reinvestment Plan/ Placement (institutional)	Employee Share Plan/ Executive Share Plan/ Exercise of Options/ Dividend Reinvestment Plan/ ESG Plan/ ESG Scheme of Arrangement	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan	Employee Share Plan/ Executive Share Plan/ Dividend Reinvestment Plan
Number of issued ordinary shares at year end (million)	584.9	831.9	875.1	944.6	961.2	972.1	983.8	1,766.2	2,032.4	2,083.1	
Weighted average number of issued ordinary shares (million)	641.4	781.1	836.3	888.7	954.9	967.5	978.2	1,152.0	1,797.9	2,078.9	
Dividends - ordinary shares											
Paid during the period (A\$ cents per share)	42	42	42	30	30	30	35	30	5	0	
Declared in respect of the period (A\$ cents per share)	42	42	37	30	30	30	35	20	0	0	
Paid during the period (\$million) <sup>5</sup>	248	263	327	270	297	286	305	219	66	0	
Number of issued preference shares at year end (million)											
	6.0	-	-	-	-	-	-	-	-	-	
Dividends - preference shares											
Paid during the period (A\$ per share)											
- ordinary	6.3	4.6	-	-	-	-	-	-	-	-	
- special	-	-	-	-	-	-	-	-	-	-	
Declared in respect of the period (A\$ per share)											
- ordinary	6.3	-	-	-	-	-	-	-	-	-	
- special	-	-	-	-	-	-	-	-	-	-	
Paid during the period (A\$million) <sup>5</sup>											
- ordinary	38	28	-	-	-	-	-	-	-	-	
- special	-	-	-	-	-	-	-	-	-	-	
Earnings per share (cents)	43.2	40.2	55.0	87.5	56.2	51.6	(64.4)	(169.5)	(58.2)	(17.3)	
Return on total revenue (%) <sup>1,4</sup>	58.8	19.3	21.7	26.9	15.8	14.1	(17.0)	(78.8)	(39.9)	(11.3)	
Return on average ordinary equity (%)	16.1	11.5	9.0	9.3	5.7	5.8	(10.5)	(28.4)	(12.1)	(5.1)	
Return on average capital employed (%)	11.4	8.3	7.5	8.8	4.4	4.0	(6.2)	(15.6)	(6.1)	(2.0)	
Net debt/ (net debt + equity) (%)	10.2	(9.5)	(18.7)	(2.3)	12.4	32.5	44.3	38.1	33.0	27.6	
Net interest cover (times)	7.5	7.5	(19.2)	530.1	14.1	4.8	(5.3)	(8.7)	(4.8)	(1.4)	

<sup>1</sup> From 2007, 'Royalty related taxes' have been accounted for as a tax.

<sup>2</sup> Exploration expenditure includes wildcat wells. Delineation and development expenditure includes appraisal, near field exploration wells and CSG expenditure.

<sup>3</sup> From 2012, Cooper Basin oil purchases have been recorded as product sales/ third party purchases on a gross basis. Previously they had been recorded as trading income on a net basis. Only 2011 amounts have been restated.

<sup>4</sup> Prior year figures have been restated as whole numbers in order to achieve consistency with current year disclosures.

<sup>5</sup> 2012 figures have been restated to reflect adjustments required from the adoption of AASB 11 Joint Arrangements. Prior year amounts have not been restated.

<sup>6</sup> 2014 prior year figures have been restated to reflect a reclassification change of foreign exchange losses/(gains) on Australian dollar-denominated tax bases of group entities with functional currencies other than Australian dollars to be classified as tax gains/losses, as released by the IFRS Interpretations Committee during 2015.

<sup>7</sup> During 2016 the Group changed presentation currency to USD, all balances are in USD unless otherwise stated.