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Santos Dividend Reinvestment Plan (DRP)

On 21 August 2008 Santos announced that a fully franked interim dividend of twenty two cents per share would be paid on 30 September 2008 to shareholders on record as at 2 September 2008.

It also announced that the DRP would be in operation for this dividend and DRP shares would be issued at the arithmetic average of the daily weighted average market price ("average market price") over a period of 7 business days commencing on the business day after the dividend record date with no discount to apply.

This notification is to advise that the DRP average market price is \$18.1886.

Ends

Santos stock symbols: STO (Australian Securities Exchange), STOSY (NASDAQ ADR), Ref #82-34 (Securities Exchange Commission)