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Indonesian court decision regarding Banjar Panji-1 well incident

The South Jakarta District Court yesterday handed down its decision in the proceedings brought by the Indonesian Forum for the Environment (WALHI) in relation to the Sidoarjo mud flow incident.

The participants in the Brantas PSC successfully defended all claims brought against them in the proceedings.

Santos Brantas Pty Ltd has an 18% non-operating interest in the Brantas PSC.

Any appeal by WALHI must be lodged within 14 days with the relevant High Court.

Santos will make further announcements as appropriate, once more information becomes available.

Ends

Santos stock symbols: STO (Australian Securities Exchange), STOSY (NASDAQ ADR), Ref #82-34 (Securities Exchange Commission)