

22 June 2004

Comment on APT / AGL pipeline pressure statements

Santos Limited, on behalf of the Cooper Basin Joint Ventures, notes today's announcements by the Australian Pipeline Trust (APT) - owner of the Sydney-to-Moomba gas pipeline - and gas retailer/distributor, AGL Limited, regarding their management decisions on pressure levels in the pipeline.

Santos does not expect the APT/AGL pipeline pressure decisions to impact on its gas supply capacity from the Moomba plant or to impact on sales to customers, either during periods of normal or peak gas demand.

FOR FURTHER INFORMATION PLEASE CONTACT:

Graeme Bethune (08) 8218 5157 / 0419 828 617

Santos stock symbols: STO (Australian Stock Exchange), STOSY (NASDAQ ADR)

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