

Santos Ltd
A.B.N. 80 007 550 923
Ground Floor, Santos House
91 King William Street
Adelaide SA 5000
GPO Box 2455, Adelaide SA 5001
Telephone: 08 8218 5138
Facsimile: 08 8218 5633

The Santos logo is displayed in a bold, blue, sans-serif font.

To: Company Announcements Office
Australian Stock Exchange Ltd

From: Company Secretary

Date: 15 December 2006

Subject: Listing Rule 3.16.1 : Director Retirement

Pursuant to Listing Rule 3.16.1, Santos Ltd announces that Mr Michael O'Leary has resigned as a Director of Santos Ltd, effective 15 December 2006.

W.J. Glanville
Company Secretary