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**17 March 2006**

## **Santos Dividend Reinvestment Plan (DRP)**

On 23 February 2006 Santos announced a fully franked final dividend of twenty cents per share would be paid on 31 March 2006 to shareholders on record as at 6 March 2006.

It also announced that the DRP would be in operation for this dividend and DRP shares would be issued at the arithmetic average of the daily weighted average market price ("average market price") over a period of 7 business days commencing on the business day after the dividend record date with no discount to apply.

This notification is to advise that the DRP average market price is \$11.165814.

Ends

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**Santos stock symbols: STO (Australian Stock Exchange), STOSY (NASDAQ ADR),  
Ref #82-34 (Securities Exchange Commission)**