



6 March 2015

Hides F1 drilling update

Santos advises that the Hides F1 (Hides Deep) well has reached total depth of 4,633 metres.

Thick argillaceous sandstone intervals were encountered in the exploration target, the Koi-lange Formation, but wireline evaluation confirms an absence of reservoir quality.

The exploration component of the well will now be abandoned and the development section completed as a gas producer for the PNG LNG Project.

Santos has a 24% interest in the exploration component of Hides F1.

Ends.

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