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Drilling Reports

Santos Limited advises that it will change the way it reports on exploration and delineation drilling activity.

Effective immediately, Santos will report on actual drilling results, together with planned upcoming wells, as part of its quarterly activity reports which are lodged with the Australian Stock Exchange (ASX).

Weekly drilling reports will no longer be issued.

Any material information will continue to be released to the ASX immediately in accordance with Listing Rule 3.1 and the Corporations Act.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Santos stock symbols: STO (Australian Stock Exchange), STOSY (NASDAQ ADR), Ref #82-34 (Securities Exchange Commission)