

3 September 2004

Moomba back to full liquids production

Santos Limited advises that the Moomba processing plant has been returned to full operating capacity for natural gas liquids production following the New Year's Day incident.

The rebuild of the damaged liquids recovery plant section has been completed with the reinstatement of Train-B.

This follows the start-up of Train-A in June.

With both Train-A and Train-B back to normal, the Moomba plant is now operating in full liquids recovery mode for the extraction of natural gas liquids such as LPGs and ethane.

Partial liquids recovery (approximately 70%) had been in operation since Train-A was reinstated in June.

"The reinstatement of Train-B is the final step in returning Moomba to normal operating capacity," Santos' Managing Director, Mr John Ellice-Flint, said today.

"This is a significant achievement and was only possible due to the immense efforts of Santos employees and contractors over the past eight months.

"Santos also appreciates the support that has been provided by our customers, the government and pipe-liners."

FOR FURTHER INFORMATION PLEASE CONTACT:

Media enquiries:

Kathryn Mitchell

(08) 8218 5260 / 0407 979 982

Investor enquiries:

Graeme Bethune

(08) 8218 5157/ 0419 828 617

Santos stock symbols: STO (Australian Stock Exchange), STOSY (NASDAQ ADR)