

1 October 2014

Response to NSW Chief Scientist Report: Independent Review of CSG Activities in NSW

It is important to reiterate that supply of natural gas from NSW is vital to the economic viability of local industry and affordable energy for families. Continued delays in developing natural gas resources will only increase cost pressures for business and families. Santos has a long and successful track record of safely delivering natural gas to New South Wales since 1976.

Santos will take a keen interest in the findings and recommendations contained within the NSW Chief Scientist's final coal seam gas review. We are confident that with robust science, strong regulation, and a continued commitment to work closely with communities, Santos can continue to develop the much needed natural gas for the homes and businesses of NSW.

We expect this report to build on a number of comprehensive reports and studies already undertaken into the natural gas industry.

The overwhelming message from these reports, including the final report from the NSW Chief Scientist, is that when properly regulated natural gas extraction from coal seams can be done in a safe and sustainable manner. Santos is committed to high engineering standards and best practice approaches, particularly in relation to water, environment and community engagement.

The Narrabri Gas Project will supply an essential commodity to NSW over its 25-30 year life, with the potential to supply up to 50% of the State's gas needs. The Project will also deliver significant regional and local benefits, including up to 1,200 jobs during construction and approximately \$1.6 billion in royalties.

Ends.

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