

9 May 2019

Major Barossa contract awarded

Santos today announced that the Barossa project has strengthened its position as the leading candidate for Darwin LNG (DLNG) backfill with the award of the Subsea Production System (SPS) contract.

Following a competitive tender, Technip Oceania Pty Ltd was the successful bidder to supply the SPS. The Engineering, Procurement and Construction (EPC) contract represents a commitment to long-lead items in advance of a final investment decision.

The contract includes the engineering, design and fabrication of wellheads, manifolds and control system as well as installation and commissioning assistance.

Santos Managing Director and Chief Executive Officer Kevin Gallagher said: "This is the first EPC contract to be awarded for Barossa and a big vote of confidence in its position as the leading project to backfill DLNG."

"We're making good progress in the front-end engineering and design (FEED) phase including the evaluation of bids for the gas export pipeline," Mr Gallagher said.

"We are also looking at technical proposals for the floating production storage and offloading facility from both MODEC and the Technip/Samsung Heavy Industries consortium.

"An invitation to tender for the development drilling contract has also been released, further advancing the project to meet DLNG's backfill timetable.

"Barossa's successful development will more than double Santos' Northern Australia production based on our higher equity position in the project," Mr Gallagher said.

The Barossa gas field, 300 kilometres north of Darwin, sits within Santos' Northern Australia portfolio, one of the company's five core long-life, natural gas assets.

The Barossa development entered FEED in April last year and is targeting FID in early 2020.

Santos holds a 25% interest in the Barossa Caldita joint venture along with partners ConocoPhillips (37.5% and operator) and SK E&S (37.5%). Santos is also a joint venture partner in DLNG with an 11.5% interest.

Ends.

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