

6 March 2017

Resolutions under section 249N of the Corporations Act

In accordance with ASX Listing Rule 3.17A, the Company gives notice that the attached resolutions for the Annual General Meeting on 4 May 2017 have been received under section 249N of the Corporations Act from 103 shareholders representing approximately 0.018% of the Company's shares on issue.

The Company understands the resolutions have been promoted by Market Forces as part of its anti-fossil fuels campaign.

The Board respects the right of shareholders to requisition the resolutions. However, the Board believes the resolutions are not in the interests of the Company and will address the resolutions in the Notice of Meeting to be published later this month.

Ends.

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ATTACHMENT

Resolution 1 – Amendment to the Constitution

To amend the constitution to insert at the end of clause 25 'Notice of general meetings' the following new sub-clause 25(e) "The company in general meeting may by ordinary resolution express an opinion or request information about the way in which a power of the company partially or exclusively vested in the directors has been or should be exercised. However such a resolution must relate to an issue of material relevance to the company or the company's business and cannot either advocate action which would violate any law or relate to any personal claim or grievance. Such a resolution is advisory only and does not bind the directors or the company.

Resolution 2 – Strategic Resilience for 2035 and Beyond

That in order to address our interest in the longer term success of the company, given the recognised risks and opportunities associated with climate change, we as shareholders of the company request that routine annual reporting includes further information describing: (a) Governance: the roles of the board and management in the oversight, assessment and management of climate-related risks; (b) Strategy: the climate-related risks and opportunities and asset portfolio resilience of the company's businesses, operational strategy and financial planning to various climate scenarios, including both 1.5°C and 2°C pathways; (c) Risk Management: how climate-related risks are incorporated into the company's risk management framework; (d) Metrics and Targets: the targets used by the company to manage climate-related risks and performance against those targets; (e) Public Policy: the company's public policy positions related to climate change, including those of industry bodies of which it is a member.