

3 March 2016

Completion of Kipper asset sale

Santos announced in November 2015 the sale of its 35% non-operated interest in the Kipper gas field, located in the Gippsland Basin, offshore Victoria to Mitsui E&P Australia Pty Ltd (Mitsui) for \$520 million in cash.

Santos advises that the sale has been completed and it has received the sale proceeds from Mitsui.

Ends.

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