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Santos FUELS Institutional Bookbuild

As announced by Santos Ltd on Tuesday August 24, an Institutional Bookbuild was to open on Friday August 27 and close on Monday August 30 to set the Margin for the proposed issue of FUELS (Franked Unsecured Equity Listed Securities).

Due to the strong interest shown by investors since the announcement of the offer, Santos advises that the Bookbuild is now open and will be closed at 12 noon on Friday August 27.

Investors intending to participate in the proposed issue should indicate their interest to Merrill Lynch as soon as possible and prior to the revised closing time.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Santos stock symbols: STO (Australian Stock Exchange), STOSY (NASDAQ ADR)